

SC292170

Registrar

ABC RECRUITMENT.NET LIMITED

ANDERSON CHAMBERS

34 GREAT KING STREET

DUMFRIES DG1 1BD

ABBREVIATED ACCOUNTS -

YEAR ENDING 31ST. MARCH 2011

TUESDAY



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14/06/2011

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COMPANIES HOUSE

ABC RECRUITMENT.NET LIMITED

ABBREVIATED ACCOUNTS
YEAR ENDED 31ST. MARCH 2011

Registered Number : SC 292170

DIRECTOR

Mr. C. A. Rumbold

SECRETARY

Mrs. D. Rumbold

ACCOUNTANTS

Haigh's Accountancy
Chartered Certified Accountant
46 Valley Drive
Carleton Grange
CARLISLE CA1 3TB

BANKERS

Santander
Business Banking Centre
Abbey National House
301 St. Vincent Street
GLASGOW
G2 5NT

REGISTERED OFFICE

Anderson Chambers
34 Great King Street
DUMFRIES
DG1 1BD

ABC RECRUITMENT.NET LIMITED

BALANCE SHEET


for the year ended 31st. March 2011

	Notes	2010 £	2011 £
<u>FIXED ASSETS</u>			
Intangible Assets	2	27,000	22,500
Tangible Assets	3	<u>7,674</u>	<u>1,350</u>
		<u>34,674</u>	<u>23,850</u>
<u>CURRENT ASSETS/(LIABILITIES)</u>			
Debtors	4	51,752	4,586
Cash at Bank and in hand		<u>19,232</u>	<u>18,840</u>
		<u>70,984</u>	<u>23,426</u>
<u>CREDITORS</u> : amounts due within one year	5	(<u>94,590</u>)	(<u>33,885</u>)
<u>NET CURRENT LIABILITIES</u>		(<u>23,606</u>) =====	(<u>10,459</u>) =====
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		11,068	13,391
<u>PROVISIONS FOR LIABILITIES</u>			
Deferred taxation	6	(<u>570</u>) <u>10,498</u> =====	(<u>571</u>) <u>12,820</u> =====
<u>CAPITAL & RESERVES</u>			
Called Up Equity Share Capital	8	1,000	1,000
Profit & Loss Account		<u>9,498</u>	<u>11,820</u>
<u>SHAREHOLDERS FUNDS</u>		<u>10,498</u> =====	<u>12,820</u> =====

For the financial year ended 31 March 2011 the Company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476 B (2). The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its' Profit (or Loss) for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board


.....

C. A. Rumbold, Director

26th. May 2011

The notes on pages 4 - 9 form part of these financial statements

ABC RECRUITMENT.NET LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31st. March 2011

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the Profit & Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:-

Goodwill - 10% straight line

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Equipment - 25% straight line

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or less tax.

ABC RECRUITMENT.NET LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31st. March 2011

2. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2010 and 31 March 2011

45,000

AMORTISATION

At 1 April 2010

18,000

Charge for the year

4,500

At 31 March 2011

22,500

=====

NET BOOK VALUE

At 31 March 2010

27,000

At 31 March 2011

22,500

=====

3. TANGIBLE FIXED ASSETS

Equipment
£

COST

At 1 April 2010

25,310

Additions

-

At 31 March 2011

25,310

=====

DEPRECIATION

At 1 April 2010

17,636

Charge for the year

6,324

At 31 March 2011

23,960

=====

NET BOOK VALUE

At 31 March 2010

7,674

at 31 March 2011

1,350

=====

4. DEBTORS

2010

2011

£

£

Trade debtors

50,802

3,656

Other debtors

-

-

Prepayments and accrued income

950

930

51,752

4,586

=====

=====

ABC RECRUITMENT.NET LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31st. March 2011

5. CREDITORS: amounts falling due within one year	2010	2011
	£	£
Trade creditors	16,329	235
Corporation tax	12,884	19,182
PAYE and social security	8,083	1,684
VAT	28,814	5,031
Directors current accounts	3,016	180
Other creditors	13,147	300
Accruals and deferred income	4,165	3,840
Wages Creditor	8,152	3,433
	<u>94,590</u>	<u>33,885</u>
	=====	=====

6. DEFERRED TAXATION

The movement in the deferred taxation provision during the year was:	2010	2011
	£	£
Provision brought forward	602	571
Profit & loss account movement arising during the year for depreciation excess taxation	(31)	(-)
Provision carried forward	<u>571</u>	<u>571</u>
	=====	=====

7. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr. Rumbold throughout the current and previous year. Mr. Rumbold is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised & Issued share capital	2010	2011
	£	£
1000 Ordinary shares of £1 each fully paid up	<u>1,000</u>	<u>1,000</u>