
ABC RECRUITMENT.NET LIMITED

ABBREVIATED ACCOUNTS YEAR ENDED 31ST. MARCH 2010

Registered Number : SC 292170

DIRECTOR

Mr. C. A. Rumbold

SECRETARY

Mrs. D. Rumbold

ACCOUNTANTS

Haigh's Accountancy
Chartered Certified Accountant
46 Valley Drive
Carleton Grange
CARLISLE CA1 3TB

BANKERS

Abbey National plc
Business Banking Centre
Abbey National House
301 St. Vincent Street
GLASGOW
G2 5NT

REGISTERED OFFICE

Anderson Chambers
34 Great King Street
DUMFRIES
DG1 1BD

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COMPANIES HOUSE

ABC RECRUITMENT.NET LIMITED

BALANCE SHEET

for the year ended 31st. March 2010

	Notes	2010 £	2009 £
<u>FIXED ASSETS</u>			
Intangible Assets	2	27,000	31,500
Tangible Assets	3	<u>7,674</u>	<u>9,255</u>
		34,674	40,755
<u>CURRENT ASSETS/(LIABILITIES)</u>			
Debtors	4	51,752	21,071
Cash at Bank and in hand		<u>19,232</u>	<u>16,179</u>
		70,984	37,250
<u>CREDITORS</u> : amounts due within one year	5	(<u>94,590</u>)	(<u>71,790</u>)
<u>NET CURRENT LIABILITIES</u>		(<u>23,606</u>) =====	(<u>34,540</u>) =====
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		11,068	6,215
<u>PROVISIONS FOR LIABILITIES</u>			
Deferred taxation	6	(<u>570</u>) <u>10,498</u> =====	(<u>602</u>) <u>5,613</u> =====
<u>CAPITAL & RESERVES</u>			
Called Up Equity Share Capital	8	1,000	1,000
Profit & Loss Account		<u>9,498</u>	<u>4,613</u>
<u>SHAREHOLDERS FUNDS</u>		10,498 =====	5,613 =====

For the financial year ended 31 March 2010 the Company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476 B (2). The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its' Profit (or Loss) for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board



..... C. A. Rumbold, Director

21st. May 2010

ABC RECRUITMENT.NET LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31st. March 2010

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the Profit & Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:-

Goodwill - 10% straight line

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Equipment - 25% straight line

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or less tax.

ABC RECRUITMENT.NET LIMITED

NOTES TO THE ACCOUNTS
for the year ended 31st. March 2010

2. INTANGIBLE FIXED ASSETS		Goodwill
		£
COST		
At 1 April 2009 and 31 March 2010		<u>45,000</u>
AMORTISATION		
At 1 April 2009		13,500
Charge for the year		<u>4,500</u>
At 31 March 2010		18,000
		=====
NET BOOK VALUE		
At 31 March 2009		<u>31,500</u>
At 31 March 2010		27,000
		=====
3. TANGIBLE FIXED ASSETS		Equipment
		£
COST		
At 1 April 2009		20,564
Additions		<u>4,746</u>
At 31 March 2010		25,310
		=====
DEPRECIATION		
At 1 April 2009		11,309
Charge for the year		<u>6,327</u>
At 31 March 2010		17,636
		=====
NET BOOK VALUE		
At 31 March 2009		<u>9,255</u>
at 31 March 2010		7,674
		=====
4. DEBTORS		
	2010	2009
	£	£
Trade debtors	50,802	20,041
Other debtors	-	-
Prepayments and accrued income	<u>950</u>	<u>1,030</u>
	51,752	21,071
	=====	=====

ABC RECRUITMENT.NET LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31st. March 2010

5. CREDITORS: amounts falling due within one year	2010 £	2009 £
Trade creditors	16,329	15,865
Corporation tax	12,884	3,660
PAYE and social security	8,083	2,329
VAT	28,814	7,703
Directors current accounts	3,016	26,235
Other creditors	13,147	8,971
Accruals and deferred income	4,165	7,027
Wages Creditor	8,152	-
	<u>94,590</u>	<u>71,790</u>
	=====	=====

6. DEFERRED TAXATION

The movement in the deferred taxation provision during the year was:	2010 £	2009 £
Provision brought forward	602	803
Profit & loss account movement arising during the year for depreciation excess taxation	(31)	(201)
Provision carried forward	<u>571</u>	<u>602</u>
	=====	=====

7. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr. Rumbold throughout the current and previous year. Mr. Rumbold is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised and Issued share capital	2010 £	2009 £
1000 Ordinary shares of £1 each fully paid up	<u>1,000</u>	<u>1,000</u>