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ABC RECRUITMENT.NET LIMITED

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ABBREVIATED ACCOUNTS  
YEAR ENDED 31st. MARCH 2012

Registered Number : SC 292170

DIRECTOR

Mr. C. A. Rumbold

SECRETARY

Mrs. D. Rumbold

ACCOUNTANTS

Haigh's Accountancy  
Chartered Certified Accountant  
46 Valley Drive  
Carleton Grange  
CARLISLE CA1 3TB

BANKERS

Santander  
Business Banking Centre  
Abbey National House  
301 St. Vincent Street  
GLASGOW  
G2 5NT

REGISTERED OFFICE

Anderson Chambers  
34 Great King Street  
DUMFRIES  
DG1 1BD

THURSDAY



SCT

\*S1B21MSA\*

14/06/2012

#68

COMPANIES HOUSE

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**ABC RECRUITMENT.NET LIMITED**

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**BALANCE SHEET**

for the year ended 31st. March 2012

	Notes	2012 £	2011 £
<b><u>FIXED ASSETS</u></b>			
Intangible Assets	2	18,000	22,500
Tangible Assets	3	<u>1,000</u>	<u>1,350</u>
		19,000	23,850
		=====	=====
<b><u>CURRENT ASSETS/(LIABILITIES)</u></b>			
Debtors	4	22,605	4,586
Cash at Bank and in hand		<u>4,785</u>	<u>18,840</u>
		27,390	23,426
<b><u>CREDITORS</u> : amounts due within one year</b>	5	( <u>41,429</u> )	( <u>33,885</u> )
<b><u>NET CURRENT LIABILITIES</u></b>		( <u>14,039</u> )	( <u>10,459</u> )
		=====	=====
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		4,961	13,391
<b><u>PROVISIONS FOR LIABILITIES</u></b>			
Deferred taxation	6	( <u>300</u> )	( <u>571</u> )
		<u>4,661</u>	<u>12,820</u>
		=====	=====
<b><u>CAPITAL &amp; RESERVES</u></b>			
Called Up Equity Share Capital	8	1,000	1,000
Profit & Loss Account		<u>3,661</u>	<u>11,820</u>
<b><u>SHAREHOLDERS FUNDS</u></b>		4,661	12,820
		=====	=====

For the financial year ended 31 March 2012 the Company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476 B (2). The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its' Profit (or Loss) for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board



..... C. A. Rumbold, Director

8th. June 2012

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ABC RECRUITMENT.NET LIMITED

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NOTES TO THE ACCOUNTS

for the year ended 31st. March 2012

1. ACCOUNTING POLICIES

*Basis of Accounting*

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

*Turnover*

The turnover shown in the Profit & Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

*Amortisation*

Amortisation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:-

Goodwill                      -     10% straight line

*Fixed Assets*

All fixed assets are initially recorded at cost.

*Depreciation*

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Equipment                      -     25% straight line and revaluation

*Deferred Taxation*

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or less tax.

**ABC RECRUITMENT.NET LIMITED**

**NOTES TO THE ACCOUNTS**

for the year ended 31st. March 2012

**2. INTANGIBLE FIXED ASSETS**

**Goodwill**  
£

**COST**

At 1 April 2011 and 31 March 2012

45,000

**AMORTISATION**

At 1 April 2011

22,500

Charge for the year

4,500

At 31 March 2012

27,000

=====

**NET BOOK VALUE**

At 31 March 2011

22,500

At 31 March 2012

18,000

=====

**3. TANGIBLE FIXED ASSETS**

**Equipment**  
£

**COST**

At 1 April 2011

25,310

Additions

-

At 31 March 2012

25,310

=====

**DEPRECIATION**

At 1 April 2011

23,960

Charge for the year

350

At 31 March 2012

24,310

=====

**NET BOOK VALUE**

At 31 March 2011

1,350

at 31 March 2012

1,000

=====

**4. DEBTORS**

Trade debtors

2012  
£

22,165

2011  
£

3,656

Other debtors

-

-

Prepayments and accrued income

440

930

22,605

4,586

=====

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ABC RECRUITMENT.NET LIMITED

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NOTES TO THE ACCOUNTS

for the year ended 31st. March 2012

5. CREDITORS: amounts falling due	2012	2011
within one year	£	£
Trade creditors	105	235
Corporation tax	7,364	19,182
PAYE and social security	5,370	1,684
VAT	4,687	5,031
Directors current accounts	11,192	180
Other creditors	259	300
Accruals and deferred income	4,401	3,840
Wages Creditor	8,051	3,433
	<u>41,429</u>	<u>33,885</u>
	=====	=====

6. DEFERRED TAXATION

The movement in the deferred  
taxation provision during the year was:

	2012	2011
	£	£
Provision brought forward	571	571
Profit & loss account movement arising during the year for depreciation excess taxation	( 271 )	( - )
Provision carried forward	<u>300</u>	<u>571</u>
	=====	=====

7. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr. Rumbold throughout  
the current and previous year. Mr. Rumbold is the managing  
director and majority shareholder.

No transactions with related parties were undertaken such  
as are required to be disclosed under Financial Reporting  
Standard 8.

8. SHARE CAPITAL

Authorised & Issued share capital	2012	2011
	£	£
1000 Ordinary shares of £1 each fully paid up	<u>1,000</u>	<u>1,000</u>