

Registration Number SC291855 (Scotland)

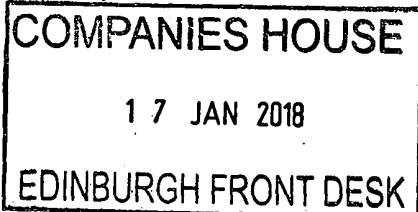
NEW CITY VISION HOLDINGS LIMITED

ABRIDGED ACCOUNTS

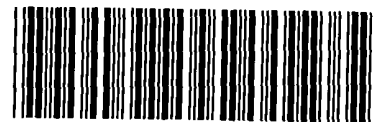
FOR THE

YEAR ENDED

31 MARCH 2017



WEDNESDAY



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COMPANIES HOUSE

NEW CITY VISION HOLDINGS LIMITED

ABRIDGED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

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NEW CITY VISION HOLDINGS LIMITED

COMPANY INFORMATION

DIRECTORS

Michael Cannon

Owen Kirk

Harry O'Donnell

COMPANY NUMBER

SC291855 (Scotland)

REGISTERED OFFICE

13 Newton Place,
Glasgow,
G3 7PR.

SOLICITORS

Harper Macleod LLP,
The Ca'd'oro,
45 Gordon Street,
Glasgow,
G1 3PE.

NEW CITY VISION HOLDINGS LIMITED

ABRIDGED BALANCE SHEET AS AT 31 MARCH 2017

	Notes	31/03/2017 £	31/03/2016 £
ASSETS EMPLOYED			
FIXED ASSETS			
Tangible Assets	7	-	-
CURRENT ASSETS			
Stocks		-	-
Debtors		2,000	2,000
		<u>2,000</u>	<u>2,000</u>
CREDITORS (Amounts falling due within one year)		<u>313,816</u>	<u>313,316</u>
NET CURRENT LIABILITIES		(<u>311,816</u>)	(<u>311,316</u>)
TOTAL ASSETS LESS CURRENT LIABILITIES		(<u>311,816</u>)	(<u>311,316</u>)
FINANCED BY			
CAPITAL AND RESERVES			
Share Capital	4	2,000	2,000
Profit and Loss Account		(<u>313,816</u>)	(<u>313,316</u>)
SHAREHOLDERS FUNDS		(<u>311,816</u>)	(<u>311,316</u>)

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for the accounting period in accordance with Section 444(2A) of the Companies Act 2006.

The directors acknowledge their responsibilities for:

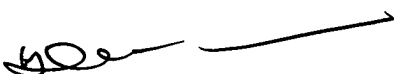
- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for such a year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors on 6 December 2017 and were signed on its behalf by

MICHAEL CANNON



Director

NEW CITY VISION HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 MARCH 2017

1. ACCOUNTING POLICIES

a) Accounting Convention

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the provisions of FRS 102, Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

b) Turnover

Turnover represents sales of services, net of all sales taxes

c) Going concern

The company's liabilities exceed its assets by £311,816 at the balance sheet date. The company meets its day to day working capital requirements using funding from group and related undertakings.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise.

d) Tangible Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at the following rates, calculated to write off the assets over their estimated useful lives.

Fixture and Fittings	-	20% Straight Line.
Plant and Machinery	-	20% Straight Line.
Computer Equipment	-	33% Straight Line.

2. APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements for the year ended 31 March 2017 were approved by the Directors on 6 December 2017.

3. ULTIMATE CONTROLLING PARTY

The directors are the beneficial owners of a controlling interest in the issued ordinary share capital of the parent undertaking New City Vision Group Holdings Limited. The directors therefore control the company.

NEW CITY VISION HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 MARCH 2017 CONTINUED

4. CALLED UP SHARE CAPITAL

	31/3/2017	31/3/2016
	£	£
Allocated, Issued and Fully Paid		
2,000 Ordinary Share of £1 each	<u>2,000</u>	<u>2,000</u>

5. FINANCIAL COMMITMENTS

At the period end, the following future capital expenditure has been authorised:

Contracted for	Nil	Nil
Not Contracted for	<u>Nil</u>	<u>Nil</u>

6. ULTIMATE PARENT COMPANY

New City Vision Group Holdings Limited, a company registered in Scotland, owns 95% of the company's issued share capital. Copies of the accounts of this company are available from the Registrar of Companies, Edinburgh.

7. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 31 March 2016	26,295
Additions	-
At 31 March 2017	<u>26,295</u>
Accumulated Depreciation	
At 31 March 2016	26,295
Charge for year	-
At 31 March 2017	<u>26,295</u>
Net Book Value	
At 31 March 2016	-
At 31 March 2017	-