

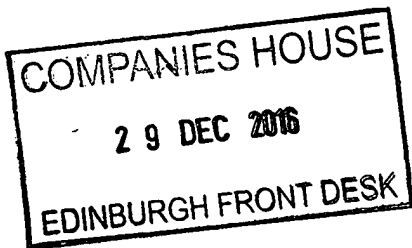
Registration Number SC291855 (Scotland)

NEW CITY VISION HOLDINGS LIMITED

ABBREVIATED AUDITED ACCOUNTS

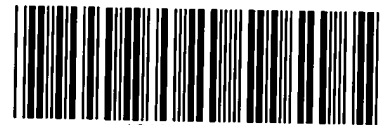
FOR THE

YEAR ENDED



31 MARCH 2016

THURSDAY



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SCT

29/12/2016

#343

COMPANIES HOUSE

Presented by:

**Thomas N. Drennan & Co.,
Chartered Accountants,
Klima House,
Brookfield Avenue,
Blackrock,
Co. Dublin,
Ireland.**

NEW CITY VISION HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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NEW CITY VISION HOLDINGS LIMITED

COMPANY INFORMATION

DIRECTORS

Michael Cannon

Owen Kirk

Harry O'Donnell

COMPANY NUMBER

SC291855 (Scotland)

AUDITORS

Thomas N. Drennan & Co.,
Chartered Accountants,
Klima House,
Brookfield Avenue,
Blackrock,
Co. Dublin,
Ireland.

REGISTERED OFFICE

13 Newton Place,
Glasgow,
G3 7PR.

SOLICITORS

Harper Macleod LLP,
The Ca'd'oro,
45 Gordon Street,
Glasgow,
G1 3PE.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

NEW CITY VISION HOLDINGS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts of New City Vision Holdings Limited for the year ended 31 March 2016 set out on pages 5 to 7 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors.

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that bulletin we have carried out procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 28 June 2016 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006, and our report included the following extract.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

NEW CITY VISION HOLDINGS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006 - CONTINUED

"Going Concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The company's liabilities exceed its assets by £311,316 at the balance sheet date. The company meets its day to day working capital requirements using funding from group and related undertakings.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise. Further information is given in note 1 to support the preparation of the financial statements on a going concern basis."

**Klima House,
Brookfield Avenue,
Blackrock,
Co. Dublin.**



**THOMAS DRENNAN (Senior Statutory Auditor)
THOMAS N. DRENNAN & CO.,
CHARTERED ACCOUNTANTS
AND
REGISTERED AUDITORS**

28th June 2016.

NEW CITY VISION HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Notes	31/03/2016	31/03/2015
		£	£
ASSETS EMPLOYED			
FIXED ASSETS			
Tangible Assets	7	-	-
CURRENT ASSETS			
Stocks		-	-
Debtors		2,000	2,000
		<u>2,000</u>	<u>2,000</u>
CREDITORS (Amounts falling due within one year)		<u>313,316</u>	<u>312,816</u>
NET CURRENT LIABILITIES		(311,316)	(310,816)
TOTAL ASSETS LESS CURRENT LIABILITIES		(311,316)	(310,816)
FINANCED BY			
CAPITAL AND RESERVES			
Share Capital	4	2,000	2,000
Profit and Loss Account		(313,316)	(312,816)
SHAREHOLDERS FUNDS		(311,316)	(310,816)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2016 and were signed on its behalf by

HARRY O'DONNELL



Director

NEW CITY VISION HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 MARCH 2016

1. ACCOUNTING POLICIES

a) Accounting Convention

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents sales of services, net of all sales taxes

c) Going concern

The company's liabilities exceed its assets by £311,316 at the balance sheet date. The company meets its day to day working capital requirements using funding from group and related undertakings.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise.

d) Tangible Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at the following rates, calculated to write off the assets over their estimated useful lives.

Fixture and Fittings	-	20% Straight Line.
Plant and Machinery	-	20% Straight Line.
Computer Equipment	-	33% Straight Line.

2. APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements for the year ended 31 March 2016 were approved by the Directors on 27 June 2016.

3. ULTIMATE CONTROLLING PARTY

The directors are the beneficial owners of a controlling interest in the issued ordinary share capital of the parent undertaking New City Vision Group Holdings Limited. The directors therefore control the company.

NEW CITY VISION HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 MARCH 2016 CONTINUED

4. CALLED UP SHARE CAPITAL

	31/3/2016	31/3/2015
	£	£
Allocated, Issued and Fully Paid		
2,000 Ordinary Share of £1 each	<u>2,000</u>	<u>2,000</u>

5. FINANCIAL COMMITMENTS

At the period end, the following future capital expenditure has been authorised:

Contracted for	Nil	Nil
Not Contracted for	<u>Nil</u>	<u>Nil</u>

6. ULTIMATE PARENT COMPANY

New City Vision Group Holdings Limited, a company registered in Scotland, owns 95% of the company's issued share capital. Copies of the accounts of this company are available from the Registrar of Companies, Edinburgh.

7. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 31 March 2015	26,295
Additions	-
At 31 March 2016	<u>26,295</u>
Accumulated Depreciation	
At 31 March 2015	26,295
Charge for year	-
At 31 March 2016	<u>26,295</u>
Net Book Value	
At 31 March 2015	-
At 31 March 2016	-