

**Abercorn Guest House Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 October 2013**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Abercorn Guest House Limited**

**Company Information  
for the Year Ended 31 October 2013**

**DIRECTOR:** Mrs A M McDonald

**SECRETARY:** Mr W McDonald

**REGISTERED OFFICE:** 9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AT

**REGISTERED NUMBER:** SC291578 (Scotland)

**ACCOUNTANTS:** Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**BANKERS:** The Royal Bank of Scotland  
177 Portobello High Street  
Edinburgh  
EH15 1EU

**Abbreviated Balance Sheet**  
**31 October 2013**

	Notes	2013 £	2012 as restated £
<b>FIXED ASSETS</b>			
Intangible assets	2	6,000	9,000
Tangible assets	3	<u>6,047</u>	<u>7,080</u>
		12,047	16,080
<b>CURRENT ASSETS</b>			
Stocks		109	116
Debtors		<u>3,833</u>	<u>3,275</u>
		3,942	3,391
<b>CREDITORS</b>			
Amounts falling due within one year		<u>29,943</u>	<u>22,619</u>
<b>NET CURRENT LIABILITIES</b>		<u>(26,001)</u>	<u>(19,228)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(13,954)</u>	<u>(3,148)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(14,054)</u>	<u>(3,248)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(13,954)</u>	<u>(3,148)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 October 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2014 and were signed by:

Mrs A M McDonald - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover and revenue recognition**

Turnover represents net invoiced sales of services. Revenue is recognised when the services are supplied to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The financial statements have been prepared on the going concern principal which assumes that the company will continue to function in the foreseeable future. In order to do so the company will require the continued support of its director, bank and creditors. The director will continue to support the company and is confident of the continued support of the bank.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2013

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2012 and 31 October 2013	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 November 2012	21,000
Amortisation for year	<u>3,000</u>
At 31 October 2013	<u>24,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>6,000</u>
At 31 October 2012	<u>9,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2012	55,115
Additions	<u>1,337</u>
At 31 October 2013	<u>56,452</u>
<b>DEPRECIATION</b>	
At 1 November 2012	48,035
Charge for year	<u>2,370</u>
At 31 October 2013	<u>50,405</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>6,047</u>
At 31 October 2012	<u>7,080</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012 as restated
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2013

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2013 and 31 October 2012:

	2013	2012 as restated
	£	£
<b>Mrs A M McDonald</b>		
Balance outstanding at start of year	1,542	14,023
Amounts advanced	-	1,542
Amounts repaid	(7,004)	(14,023)
Balance outstanding at end of year	<u>(5,462)</u>	<u>1,542</u>



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