

**Abercorn Guest House Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 October 2016**

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for the Year Ended 31 October 2016**

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**Abercorn Guest House Limited**  
**Company Information**  
**for the Year Ended 31 October 2016**

<b>DIRECTOR:</b>	Mrs A M McDonald
<b>SECRETARY:</b>	Mr W McDonald
<b>REGISTERED OFFICE:</b>	9 Ainslie Place Edinburgh Midlothian EH3 6AT
<b>REGISTERED NUMBER:</b>	SC291578 (Scotland)
<b>ACCOUNTANTS:</b>	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
<b>BANKERS:</b>	The Royal Bank of Scotland 177 Portobello High Street Edinburgh EH15 1EU

**Abbreviated Balance Sheet**  
**31 October 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>2,770</u>		<u>3,226</u>
			2,770		3,226
<b>CURRENT ASSETS</b>					
Stocks		146		128	
Debtors		<u>3,483</u>		<u>2,328</u>	
		3,629		2,456	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>30,830</u>		<u>29,378</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,201)</u>		<u>(26,922)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(24,431)</u>		<u>(23,696)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(24,531)</u>		<u>(23,796)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(24,431)</u>		<u>(23,696)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 October 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 July 2017 and were signed by:

Mrs A M McDonald - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover and revenue recognition**

Turnover represents net invoiced sales of services. Revenue is recognised when the services are supplied to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The financial statements have been prepared on the going concern principal which assumes that the company will continue to function in the foreseeable future. In order to do so the company will require the continued support of its director, bank and creditors. The director will continue to support the company and is confident of the continued support of the bank.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2015 and 31 October 2016	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 November 2015 and 31 October 2016	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>-</u>
At 31 October 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2015	58,128
Additions	<u>866</u>
At 31 October 2016	<u>58,994</u>
<b>DEPRECIATION</b>	
At 1 November 2015	54,902
Charge for year	<u>1,322</u>
At 31 October 2016	<u>56,224</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>2,770</u>
At 31 October 2015	<u>3,226</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.