

Abbreviated Unaudited Accounts for the Year Ended 31st October 2016

for

Twynholm Traction Services Limited

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 31st October 2016

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Twynholm Traction Services Limited

Company Information
for the Year Ended 31st October 2016

DIRECTOR: Ms J E MacDonald

SECRETARY: Ms J E MacDonald

REGISTERED OFFICE: Compstonend Cottage
Twynholm
Kirkcudbright
Dumfriesshire
DG6 4SD

REGISTERED NUMBER: SC291277 (Scotland)

ACCOUNTANTS: Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Abbreviated Balance Sheet
31st October 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	127,800	82,735
CURRENT ASSETS			
Debtors		8,904	3,512
Cash at bank		43,551	47,394
		<u>52,455</u>	<u>50,906</u>
CREDITORS			
Amounts falling due within one year		(92,796)	(102,476)
NET CURRENT LIABILITIES		<u>(40,341)</u>	<u>(51,570)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		87,459	31,165
CREDITORS			
Amounts falling due after more than one year		(37,318)	-
PROVISIONS FOR LIABILITIES		<u>(25,019)</u>	<u>(15,909)</u>
NET ASSETS		<u>25,122</u>	<u>15,256</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		25,022	15,156
SHAREHOLDERS' FUNDS		<u>25,122</u>	<u>15,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

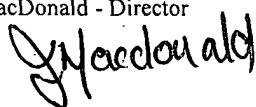
The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd March 2017 and were signed by:

Ms J E MacDonald - Director



Notes to the Abbreviated Accounts
for the Year Ended 31st October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2015	185,028
Additions	81,019
Disposals	(28,635)
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At 31st October 2016	237,412
DEPRECIATION	
At 1st November 2015	102,293
Charge for year	25,869
Eliminated on disposal	(18,550)
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At 31st October 2016	109,612
NET BOOK VALUE	
At 31st October 2016	127,800
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At 31st October 2015	82,735
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31st October 2016 the company owed Ms J MacDonald the sum of £166 (2015 - £166) by way of interest free directors current account.