

Registration number: SC291100

F. TURNER ENTERPRISES LTD.

Unaudited Abbreviated Accounts

for the Year Ended 29 September 2010

John Haggart Ltd - AIMS Accountants for Business
5 Victoria Park,
Kilsyth,
Glasgow
G65 9AH

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F. TURNER ENTERPRISES LTD.

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Director on the Preparation of the Unaudited Statutory

Accounts of

F. TURNER ENTERPRISES LTD.

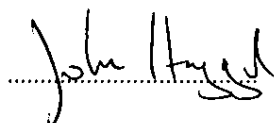
for the Year Ended 29 September 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of F. TURNER ENTERPRISES LTD. for the year ended 29 September 2010 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of F. TURNER ENTERPRISES LTD., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of F. TURNER ENTERPRISES LTD. and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than F. TURNER ENTERPRISES LTD. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that F. TURNER ENTERPRISES LTD. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of F. TURNER ENTERPRISES LTD.. You consider that F. TURNER ENTERPRISES LTD. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of F. TURNER ENTERPRISES LTD.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



John Haggart Ltd - AIMS Accountants for Business
5 Victoria Park,
Kilsyth,
Glasgow
G65 9AH

23 June 2011

F. TURNER ENTERPRISES LTD.

(Registration number: SC291100)

Abbreviated Balance Sheet at 29 September 2010

	Note	2010 £	2009 £
Fixed assets			
Tangible fixed assets	2	<u>4,736</u>	<u>6,274</u>
Current assets			
Stocks		3,000	3,000
Debtors		<u>-</u>	<u>17,030</u>
		3,000	20,030
Creditors: Amounts falling due within one year		<u>(34,778)</u>	<u>(44,061)</u>
Net current liabilities		<u>(31,778)</u>	<u>(24,031)</u>
Net liabilities		<u>(27,042)</u>	<u>(17,757)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(27,043)</u>	<u>(17,758)</u>
Shareholders' deficit		<u>(27,042)</u>	<u>(17,757)</u>

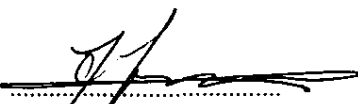
For the year ending 29 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 23 June 2011


.....
F Turner
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

F. TURNER ENTERPRISES LTD.

Notes to the Abbreviated Accounts for the Year Ended 29 September 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance method
Fixtures and fittings	25% reducing balance method
Motor vehicles	25% reducing balance method

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 30 September 2009	6,275	6,275
Additions	40	40
At 29 September 2010	6,315	6,315
Amortisation		
Charge for the year	1,579	1,579
At 29 September 2010	1,579	1,579

F. TURNER ENTERPRISES LTD.

Notes to the Abbreviated Accounts for the Year Ended 29 September 2010

..... *continued*

Net book value

At 29 September 2010	<u>4,736</u>	<u>4,736</u>
At 29 September 2009	<u>6,275</u>	<u>6,275</u>

3 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Control

The company is controlled by the director who owns 100% of the called up share capital.