

Abbreviated Accounts for the Year Ended 31 December 2015

for

Ecosse (Peugeot Specialists) Ltd

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for the Year Ended 31 December 2015

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Ecosse (Peugeot Specialists) Ltd

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

Mr M R Collins
Ms D Paterson

SECRETARY:

Ms D Paterson

REGISTERED OFFICE:

Bo'Mains Industrial Estate
Linlithgow Road
Bo'ness
EH51 0QG

REGISTERED NUMBER:

SC291049 (Scotland)

ACCOUNTANTS:

Sutherland Black
Chartered Accountants
8 Deer Park Avenue
Fairways Business Park
Livingston
West Lothian
EH54 8GA

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		6,800
Tangible assets	3		<u>5,867</u>		<u>7,511</u>
			5,867		14,311
CURRENT ASSETS					
Stocks		50,642		62,595	
Debtors		25,934		4,227	
Cash at bank and in hand		<u>665</u>		<u>21</u>	
		77,241		66,843	
CREDITORS					
Amounts falling due within one year		<u>94,815</u>		<u>101,587</u>	
NET CURRENT LIABILITIES			<u>(17,574)</u>		<u>(34,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,707)</u>		<u>(20,433)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(11,807)</u>		<u>(20,533)</u>
SHAREHOLDERS' FUNDS			<u>(11,707)</u>		<u>(20,433)</u>

Abbreviated Balance Sheet - continued
31 December 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2016 and were signed on its behalf by:

Ms D Paterson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>68,000</u>
AMORTISATION	
At 1 January 2015	61,200
Amortisation for year	<u>6,800</u>
At 31 December 2015	<u>68,000</u>
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	<u>6,800</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	83,723
Additions	<u>312</u>
At 31 December 2015	<u>84,035</u>
DEPRECIATION	
At 1 January 2015	76,212
Charge for year	<u>1,956</u>
At 31 December 2015	<u>78,168</u>
NET BOOK VALUE	
At 31 December 2015	<u>5,867</u>
At 31 December 2014	<u>7,511</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.