

REGISTERED NUMBER: SC290777 (Scotland)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
A & E Global Properties Ltd.

**Contents of the Financial Statements
for the Year Ended 28 February 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A & E Global Properties Ltd.
Company Information
for the Year Ended 28 February 2017

DIRECTORS: Mrs A McDonough
E P McDonough

SECRETARY: Mrs A McDonough

REGISTERED OFFICE: 25 Coral Gardens
Peterhead
Aberdeenshire
AB42 2UL

REGISTERED NUMBER: SC290777 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		48,757		49,976
CURRENT ASSETS					
Debtors	5	1,716		1,681	
Cash at bank		12,540		6,613	
		14,256		8,294	
CREDITORS					
Amounts falling due within one year	6	81,782		110,399	
NET CURRENT LIABILITIES			(67,526)		(102,105)
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,769)		(52,129)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			(18,771)		(52,131)
SHAREHOLDERS' FUNDS			(18,769)		(52,129)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 August 2017 and were signed on its behalf by:

Mrs A McDonough - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

A & E Global Properties Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At 28 February 2017, the company has a negative balance of shareholders' funds amounting to £18,771 (2016: £52,131) including a loan from the directors of £80,575 (2016: £109,192).

The directors have agreed that they will provide funds as and when required to meet the liabilities of the company as and when they fall due. In particular, the directors will not seek repayment of the amount due to them until all other creditors have been met. The financial statements have therefore been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Computer equipment - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 March 2016 and 28 February 2017	<u>60,947</u>	<u>357</u>	<u>1,876</u>	<u>63,180</u>
DEPRECIATION				
At 1 March 2016	10,971	357	1,876	13,204
Charge for year	<u>1,219</u>	<u>-</u>	<u>-</u>	<u>1,219</u>
At 28 February 2017	<u>12,190</u>	<u>357</u>	<u>1,876</u>	<u>14,423</u>
NET BOOK VALUE				
At 28 February 2017	<u>48,757</u>	<u>-</u>	<u>-</u>	<u>48,757</u>
At 29 February 2016	<u>49,976</u>	<u>-</u>	<u>-</u>	<u>49,976</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			28.2.17	29.2.16
				£	£
	Other debtors			<u>1,716</u>	<u>1,681</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			28.2.17	29.2.16
				£	£
	Other creditors			<u>81,782</u>	<u>110,399</u>
7.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	28.2.17	29.2.16
				£	£
	2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.