

**Abbreviated Unaudited Accounts  
for the Year Ended 29 February 2016  
for  
A & E Global Properties Ltd.**

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for the Year Ended 29 February 2016**

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**A & E Global Properties Ltd.**  
**Company Information**  
**for the Year Ended 29 February 2016**

**DIRECTORS:** Mrs A McDonough  
E P McDonough

**SECRETARY:** Mrs A McDonough

**REGISTERED OFFICE:** 25 Coral Gardens  
Peterhead  
Aberdeenshire  
AB42 2UL

**REGISTERED NUMBER:** SC290777 (Scotland)

**ACCOUNTANTS:** SBP  
Accountants  
Glebefield House  
21 Links Terrace  
Peterhead  
Aberdeenshire  
AB42 2XA

**Abbreviated Balance Sheet**  
**29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>49,976</b>		51,197
<b>CURRENT ASSETS</b>					
Debtors		<b>1,681</b>		1,466	
Cash at bank		<b>6,613</b>		-	
		<b>8,294</b>		<b>1,466</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>110,399</b>		<b>110,173</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(102,105)</b>		<b>(108,707)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(52,129)</b>		<b>(57,510)</b>
<b>PROVISIONS FOR LIABILITIES</b>					
<b>NET LIABILITIES</b>			<b>-</b>		<b>5,071</b>
			<b>(52,129)</b>		<b>(62,581)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>2</b>		<b>2</b>
Profit and loss account			<b>(52,131)</b>		<b>(62,583)</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>(52,129)</b>		<b>(62,581)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**29 February 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 October 2016 and were signed on its behalf by:

Mrs A McDonough - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

**Going concern**

At 29 February 2016, the company has a negative balance of shareholders' funds amounting to £52,131 (2015: £62,581) including a loan from the directors of £109,192 (2015: £108,984).

The directors have agreed that they will provide funds as and when required to meet the liabilities of the company as and when they fall due. In particular, the directors will not seek repayment of the amount due to them until all other creditors have been met. The financial statements have therefore been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated and has been reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2015	
and 29 February 2016	<u><b>63,180</b></u>
<b>DEPRECIATION</b>	
At 1 March 2015	<b>11,983</b>
Charge for year	<u><b>1,221</b></u>
At 29 February 2016	<u><b>13,204</b></u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u><b>49,976</b></u>
At 28 February 2015	<u><b>51,197</b></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>29.2.16 £</b>	28.2.15 £
2	Ordinary	1	<u><b>2</b></u>	<u><b>2</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.