

**Abbreviated Unaudited Accounts**  
**for the Year Ended 28 February 2013**  
**for**  
**A & E Global Properties Ltd**

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for the Year Ended 28 February 2013**

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**A & E Global Properties Ltd**  
**Company Information**  
**for the Year Ended 28 February 2013**

**DIRECTORS:** Mrs A McDonough  
E P McDonough

**SECRETARY:** Mrs A McDonough

**REGISTERED OFFICE:** 25 Coral Gardens  
Peterhead  
Aberdeenshire  
AB42 2UL

**REGISTERED NUMBER:** SC290777 (Scotland)

**ACCOUNTANTS:** SBP  
Accountants  
Glebefield House  
21 Links Terrace  
Peterhead  
Aberdeenshire  
AB42 2XA

**A & E Global Properties Ltd (Registered number: SC290777)**

**Abbreviated Balance Sheet  
28 February 2013**

	Notes	28.2.13 £	£	29.2.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		54,167		56,094
<b>CURRENT ASSETS</b>					
Debtors		1,292		1,170	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>114,928</u>		<u>112,648</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(113,636)</u>		<u>(111,478)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(59,469)</u>		<u>(55,384)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
<b>NET LIABILITIES</b>			<u><u>5,665</u></u>		<u><u>6,050</u></u>
			<u><u>(65,134)</u></u>		<u><u>(61,434)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(65,135)</u>		<u>(61,435)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(65,134)</u></u>		<u><u>(61,434)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 November 2013 and were signed on its behalf by:

Mrs A McDonough - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Going concern

At 28 February 2013, the company has a negative balance of shareholders' funds amounting to £65,134 including a loan from the directors of £113,778 (2012: £111,448).

The directors have agreed that they will provide funds as and when required to meet the liabilities of the company as and when they fall due. In particular, the directors will seek not repayment of the amount due to them until all other creditors have been met. The financial statements have therefore been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	<b>63,180</b>
<b>DEPRECIATION</b>	
At 1 March 2012	<b>7,086</b>
Charge for year	<b>1,927</b>
At 28 February 2013	<b>9,013</b>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<b>54,167</b>
At 29 February 2012	<b>56,094</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
2	Ordinary	1	<b>1</b>	<b>1</b>

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