

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2011
for
A & E Global Properties Ltd

WEDNESDAY



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COMPANIES HOUSE

A & E Global Properties Ltd

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for the Year Ended 28 February 2011**

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A & E Global Properties Ltd
Company Information
for the Year Ended 28 February 2011

DIRECTORS: Mrs A McDonough
E P McDonough

SECRETARY: Mrs A McDonough

REGISTERED OFFICE: 25 Coral Gardens
Peterhead
Aberdeenshire
AB42 2UL

REGISTERED NUMBER: SC290777 (Scotland)

ACCOUNTANTS: SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

A & E Global Properties Ltd

**Abbreviated Balance Sheet
28 February 2011**

	Notes	28.2.11 £	28.2.10 £
FIXED ASSETS			
Tangible assets	2	56,646	57,290
CURRENT ASSETS			
Debtors		894	886
CREDITORS			
Amounts falling due within one year		<u>104,526</u>	<u>99,345</u>
NET CURRENT LIABILITIES		<u>(103,632)</u>	<u>(98,459)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(46,986)</u>	<u>(41,169)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(46,987)</u>	<u>(41,170)</u>
SHAREHOLDERS' FUNDS		<u>(46,986)</u>	<u>(41,169)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

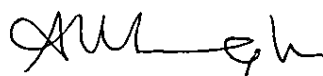
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 August 2011 and were signed on its behalf by:



Mrs A McDonough - Director

The notes form part of these abbreviated accounts

A & E Global Properties Ltd

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	60,947
Additions	858
	<hr/>
At 28 February 2011	61,805
DEPRECIATION	
At 1 March 2010	3,657
Charge for year	1,502
	<hr/>
At 28 February 2011	5,159
NET BOOK VALUE	
At 28 February 2011	56,646
	<hr/>
At 28 February 2010	57,290
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.11 £	28.2.10 £
1	Ordinary	1	1	1
			<hr/>	<hr/>

A & E Global Properties Ltd

Reconciliation of Taxation Charge
for the Year
from 1 March 2010 to 28 February 2011

	28 February 2011	28 February 2010	Movement
	£	£	£
NBV of assets per Accounts	56,646	57,290	
Less NBV of non-qualifying assets			
Less revaluation adjustments			
Other adjustments			
NBV of qualifying assets	56,646	57,290	(644)
WDV of qualifying assets	19,971	24,964	
WDV of industrial buildings			
Adjustments			
Total	19,971	24,964	(4,993)
Excess of NBV over WDV	£36,675	£32,326	£4,349

Comp Reps Note