
MONIFIETH CARS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2019

MONIFIETH CARS LIMITED

COMPANY INFORMATION

Directors	Shamir A Majid Latif A Majid
Company secretary	Shamir A Majid
Registered number	SC290565
Registered office	11 Dudhope Terrace Dundee DD3 6TS
Trading Address	2-4 Maule Street Monifieth Dundee DD5 4JN
Accountants	Findlays Westway Enterprise Centre Peasiehill Road Arbroath DD11 2NJ

MONIFIETH CARS LIMITED

CONTENTS

	Page
Accountants' Report	1
Balance Sheet	2
Notes to the Financial Statements	3 - 4

MONIFIETH CARS LIMITED

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
MONIFIETH CARS LIMITED
FOR THE YEAR ENDED 30 JUNE 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Monifieth Cars Limited for the year ended 30 June 2019 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>.

This report is made solely to the Board of Directors of Monifieth Cars Limited, as a body, in accordance with the terms of our engagement letter dated 26 October 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Monifieth Cars Limited and state those matters that we have agreed to state to the Board of Directors of Monifieth Cars Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Monifieth Cars Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Monifieth Cars Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Monifieth Cars Limited. You consider that Monifieth Cars Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Monifieth Cars Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Findlays

Westway Enterprise Centre
Peasiehill Road
Arbroath
DD11 2NJ
21 August 2019

MONIFIETH CARS LIMITED
REGISTERED NUMBER: SC290565

BALANCE SHEET
AS AT 30 JUNE 2019

	Note	2019 £
Fixed assets		
Investments	4	226,579
		<u>226,579</u>
Current assets		
Cash at bank and in hand	5	100
		<u>100</u>
Total assets less current liabilities		<u>226,679</u>
Net assets		<u><u>226,679</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		226,579
		<u><u>226,679</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 August 2019.

Shamir A Majid
Director

The notes on pages 3 to 4 form part of these financial statements.

MONIFIETH CARS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. General information

Monifieth Cars Limited is a private company limited by shares incorporated in Scotland within the United Kingdom, (company number SC290565). The address of the registered office provided in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

4. Fixed asset investments

	Trade investments £
At 1 July 2018	230,654
Disposals	<u>(4,075)</u>

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	100	100
	<u>100</u>	<u>100</u>

MONIFIETH CARS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

6. Share capital

	2019 £	2018 £
Authorised, allotted, called up and fully paid		
100 (2018 - 100) Ordinary shares shares of £1.00 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.