

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
A B SMITH (CONSULTANCY) LIMITED

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for the Year Ended 30 September 2015

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A B SMITH (CONSULTANCY) LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2015

DIRECTOR: A Smith

SECRETARY: Mrs E T Smith

REGISTERED OFFICE: 24 Raploch Road
Larkhall
Lanarkshire
ML9 1AN

REGISTERED NUMBER: SC290453 (Scotland)

ACCOUNTANTS: G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

ABBREVIATED BALANCE SHEET
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		173		215
CURRENT ASSETS					
Stocks		1,625		1,050	
Cash at bank and in hand		<u>21,355</u>		<u>15,991</u>	
		22,980		17,041	
CREDITORS					
Amounts falling due within one year		<u>23,709</u>		<u>16,637</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(729)</u>		<u>404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(556)</u>		<u>619</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(557)</u>		<u>618</u>
SHAREHOLDERS' FUNDS			<u>(556)</u>		<u>619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 May 2016 and were signed by:

A Smith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	2,050
DEPRECIATION	
At 1 October 2014	1,835
Charge for year	42
At 30 September 2015	1,877
NET BOOK VALUE	
At 30 September 2015	173
At 30 September 2014	215

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
1	Ordinary	£1	1	1

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a loan from the director of £11,431 (2014 : £7,520) which is interest free and repayable on demand.

A B SMITH (CONSULTANCY) LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A B SMITH (CONSULTANCY) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.