

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009
FOR
A B SMITH (CONSULTANCY) LIMITED

FRIDAY



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25/06/2010
COMPANIES HOUSE

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for the Year Ended 30 September 2009

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A B SMITH (CONSULTANCY) LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2009

DIRECTOR: A SMITH

SECRETARY: MRS E T SMITH

REGISTERED OFFICE: 24 RAPLOCH ROAD
LARKHALL
LANARKSHIRE
ML9 1AN

REGISTERED NUMBER: SC290453

ACCOUNTANTS: G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

REPORT OF THE DIRECTOR
for the Year Ended 30 September 2009

The director presents his report with the financial statements of the company for the year ended 30 September 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultancy services.

DIRECTOR

A SMITH held office during the whole of the period from 1 October 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Director

Date: 25/6/10.....

A B SMITH (CONSULTANCY) LIMITED (REGISTERED NUMBER: SC290453)

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2009

	Notes	30.9.09 £	£	30.9.08 £	£
TURNOVER			47,027		42,090
Distribution costs		6,910		6,861	
Administrative expenses		12,036		9,639	
			18,946		16,500
OPERATING PROFIT	2		28,081		25,590
Interest receivable and similar income			-		238
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			28,081		25,828
Tax on profit on ordinary activities	3		5,913		5,312
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			22,168		20,516

The notes form part of these financial statements

A B SMITH (CONSULTANCY) LIMITED (REGISTERED NUMBER: SC290453)

BALANCE SHEET

30 September 2009

	Notes	30.9.09 £	£	30.9.08 £	£
FIXED ASSETS					
Tangible assets	5		649		865
CURRENT ASSETS					
Debtors	6	912		590	
Cash at bank and in hand		6,251		4,850	
		7,163		5,440	
CREDITORS					
Amounts falling due within one year	7	7,123		5,784	
NET CURRENT ASSETS/(LIABILITIES)			40		(344)
TOTAL ASSETS LESS CURRENT LIABILITIES			689		521
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		688		520
SHAREHOLDERS' FUNDS			689		521

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 25/6/10 and were signed by:


Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.09	30.9.08
	£	£
Depreciation - owned assets	<u>216</u>	<u>288</u>
Director's remuneration and other benefits etc	<u>6,910</u>	<u>6,861</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.09	30.9.08
	£	£
Current tax:		
UK corporation tax	<u>5,913</u>	<u>5,312</u>
Tax on profit on ordinary activities	<u>5,913</u>	<u>5,312</u>

4. DIVIDENDS

	30.9.09	30.9.08
	£	£
Ordinary share of £1		
Final	<u>22,000</u>	<u>20,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2009

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2008 and 30 September 2009	1,150	900	2,050
DEPRECIATION			
At 1 October 2008	665	520	1,185
Charge for year	121	95	216
At 30 September 2009	786	615	1,401
NET BOOK VALUE			
At 30 September 2009	364	285	649
At 30 September 2008	485	380	865

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.09 £	30.9.08 £
Trade debtors	912	-
Other debtors	-	590
	912	590

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.09 £	30.9.08 £
Taxation and social security	6,334	5,341
Other creditors	789	443
	7,123	5,784

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.09 £	30.9.08 £
1	Ordinary	£1	1	1

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2009

9. RESERVES

	Profit and loss account £
At 1 October 2008	520
Profit for the year	22,168
Dividends	(22,000)
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At 30 September 2009	688
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