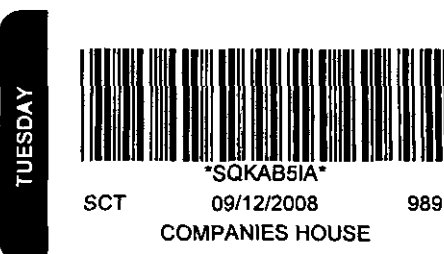


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**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 October 2007**  
**for**  
**Agricultural Auto Engineering Ltd**



# **Agricultural Auto Engineering Ltd**

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**Agricultural Auto Engineering Ltd**

**Company Information  
for the Year Ended 31 October 2007**

**DIRECTOR:** G A Fitzelle

**SECRETARY:** Mrs A Fitzelle

**REGISTERED OFFICE:** 27 Clifford Road  
North Berwick  
EH39 4PW

**REGISTERED NUMBER:** SC290408 (Scotland)

**ACCOUNTANTS:** Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**BANKERS:** Bank of Scotland  
23 Westgate  
North Berwick  
EH39 4AG

**Agricultural Auto Engineering Ltd**

**Abbreviated Balance Sheet  
31 October 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		168,000		
Tangible assets	3		12,488		14,131
			<u>180,488</u>		<u>14,131</u>
<b>CURRENT ASSETS</b>					
Stocks		813		750	
Debtors		77,822		82,787	
Cash at bank and in hand		15		44,544	
		<u>78,650</u>		<u>128,081</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>133,910</u>		<u>69,323</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(55,260)</u>		<u>58,758</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			125,228		72,889
<b>PROVISIONS FOR LIABILITIES</b>			328		
<b>NET ASSETS</b>			<u>124,900</u>		<u>72,889</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			124,898		72,887
<b>SHAREHOLDERS' FUNDS</b>			<u>124,900</u>		<u>72,889</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Agricultural Auto Engineering Ltd**

**Abbreviated Balance Sheet continued**  
**31 October 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27 November 2008 and were signed by

G A Fitzelle Director

A handwritten signature in black ink, appearing to read 'G A Fitzelle', written in a cursive style.

The notes form part of these abbreviated accounts

# **Agricultural Auto Engineering Ltd**

## **Notes to the Abbreviated Accounts for the Year Ended 31 October 2007**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty five years

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery      25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### **2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	175,000
At 31 October 2007	175,000
<b>AMORTISATION</b>	
Charge for year	7,000
At 31 October 2007	7,000
<b>NET BOOK VALUE</b>	
At 31 October 2007	168,000

**Agricultural Auto Engineering Ltd**

**Notes to the Abbreviated Accounts continued  
for the Year Ended 31 October 2007**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2006	18,841
Additions	2,520
	<hr/>
At 31 October 2007	21,361
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2006	4,710
Charge for year	4,163
	<hr/>
At 31 October 2007	8,873
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2007	12,488
	<hr/>
At 31 October 2006	14,131
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>