

Registration number SC290071

ACA Sports Limited

Abbreviated accounts

for the year ended 30 September 2014

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PATERSON BOYD & Co.
Chartered Accountants

ACA Sports Limited

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ACA Sports Limited

**Report to the Director on the preparation
of unaudited statutory accounts of ACA Sports Limited
for the year ended 30 September 2014**

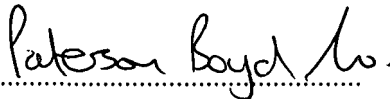
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACA Sports Limited for the year ended 30 September 2014 on pages 2 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of ACA Sports Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACA Sports Limited and its director for our work or for this report.

It is your duty to ensure that ACA Sports Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ACA Sports Limited. You consider that ACA Sports Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ACA Sports Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Paterson Boyd & Co
Chartered Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

19 February 2015

ACA Sports Limited

**Abbreviated balance sheet
as at 30 September 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		34,250		63,100
Tangible assets	2		80,065		86,086
			<u>114,315</u>		<u>149,186</u>
Current assets					
Stocks		326,364		366,820	
Debtors		45,214		18,857	
Cash at bank and in hand		50,605		19,603	
		<u>422,183</u>		<u>405,280</u>	
Creditors: amounts falling due within one year		<u>(287,435)</u>		<u>(285,583)</u>	
Net current assets			<u>134,748</u>		<u>119,697</u>
Total assets less current liabilities			249,063		268,883
Creditors: amounts falling due after more than one year	3		(180,760)		(192,801)
Provisions for liabilities			(1,485)		(1,482)
Accruals and deferred income			<u>(1,200)</u>		<u>(1,350)</u>
Net assets			<u>65,618</u>		<u>73,250</u>
Capital and reserves					
Called up share capital	4		1,010		1,010
Profit and loss account			64,608		72,240
Shareholders' funds			<u>65,618</u>		<u>73,250</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

ACA Sports Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2014**

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

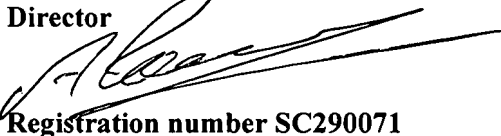
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 19 February 2015, and are signed on his behalf by:

Alistair Cameron
Director



Registration number SC290071

The notes on pages 4 to 7 form an integral part of these financial statements.

ACA Sports Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Leasehold properties	-	Straight line over the life of the lease
Website development costs	-	Straight line over two years
Fixtures, fittings and equipment	-	20% reducing balance
Computer equipment	-	Straight line over three years

1.5. Investment properties

Investment properties are included in the balance sheet at their open market value. In accordance with the statement of Standard Accounting Practice 19 no depreciation is charged on investment properties. The directors consider that this policy, which represents a departure from the statutory accounting principles, is necessary to show a true and fair view.

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

ACA Sports Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

..... continued

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.10. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

ACA Sports Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2013	288,500	248,761	537,261
Additions	-	4,777	4,777
At 30 September 2014	288,500	253,538	542,038
Depreciation and Provision for diminution in value			
At 1 October 2013	225,400	162,675	388,075
Charge for year	28,850	10,798	39,648
At 30 September 2014	254,250	173,473	427,723
Net book values			
At 30 September 2014	34,250	80,065	114,315
At 30 September 2013	63,100	86,086	149,186
3. Creditors: amounts falling due after more than one year		2014 £	2013 £
Creditors include the following:			
Instalments repayable after more than five years		87,796	113,337

ACA Sports Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

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4. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
10 Ordinary B shares of £1 each	10	10
	<u>1,010</u>	<u>1,010</u>
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000
10 Ordinary B shares of £1 each	10	10
	<u>1,010</u>	<u>1,010</u>