Registered Number SC290071

ACA SPORTS LIMITED

Abbreviated Accounts

30 September 2015

ACA SPORTS LIMITED **Registered Number SC290071**

Abbreviated Balance Sheet as at 30 September 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	5,400	34,250
Tangible assets	3	27,427	80,065
		32,827	114,315
Current assets			
Stocks		395,006	326,364
Debtors		40,854	45,214
Cash at bank and in hand		800	50,605
		436,660	422,183
Creditors: amounts falling due within one year	4	(302,489)	(287,435)
Net current assets (liabilities)		134,171	134,748
Total assets less current liabilities		166,998	249,063
Creditors: amounts falling due after more than one year	4	(125,643)	(180,760)
Provisions for liabilities		(2,085)	(1,485)
Accruals and deferred income		(1,050)	(1,200)
Total net assets (liabilities)		38,220	65,618
Capital and reserves			
Called up share capital	5	1,010	1,010
Profit and loss account		37,210	64,608
Shareholders' funds		38,220	65,618

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 February 2016

And signed on their behalf by:
Alistair Cameron, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land & buildings - Nil
Leasehold properties - Straight line over the length of the lease
Plant & equipment - 2 years straight line
Fixtures, fittings
And equipment - 20% reducing balance
Computer equipment - 3 years straight line

Intangible assets amortisation policy
Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful life of 10 years.

Other accounting policies
Investment properties

Investment properties are included in the balance sheet at their open market value. In accordance with SSAP 19, no depreciation is charged on investment properties. The directors consider that this policy, which represents a departure from the statutory accounting principles, is necessary to show a true and fair view.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock
Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to that extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where , on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacements are sold;

Provision is made for deferred tax that would arise on the remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	288,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	288,500
Amortisation	
At 1 October 2014	254,250
Charge for the year	28,850
On disposals	-
At 30 September 2015	283,100

Net book values

At 30 September 2015	5,400
At 30 September 2014	34,250

3 Tangible fixed assets

	£
Cost	
At 1 October 2014	253,538
Additions	8,629
Disposals	(50,000)
Revaluations	-
Transfers	-
At 30 September 2015	212,167
Depreciation	
At 1 October 2014	173,473
Charge for the year	11,267
On disposals	-
At 30 September 2015	184,740
Net book values	
At 30 September 2015	27,427
At 30 September 2014	80,065

4 Creditors

	2015	*2014*
	£	£
Instalment debts due after 5 years	57,218	87,796

5 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
10 B Ordinary shares of £1 each	10	10