

Ally Baird Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

Roderick Gunkel and Associates Ltd
Orchardlea
Callander
Perthshire
FK17 8BG

Ally Baird Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Ally Baird Ltd
for the Year Ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ally Baird Ltd for the year ended 30 September 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook/accaglobal.com>.

This report is made solely to the Board of Directors of Ally Baird Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ally Baird Ltd and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ally Baird Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ally Baird Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ally Baird Ltd. You consider that Ally Baird Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ally Baird Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Roderick Gunkel and Associates Ltd
Orchardlea
Callander
Perthshire
FK17 8BG

29 November 2012

Ally Baird Ltd
(Registration number: SC290010)
Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		15,650	20,750
		<hr/>	<hr/>
Current assets			
Stocks		30,500	500
Debtors		22,710	54,693
Cash at bank and in hand		423,872	307,248
		<hr/>	<hr/>
		477,082	362,441
Creditors: Amounts falling due within one year		(174,484)	(153,296)
		<hr/>	<hr/>
Net current assets		302,598	209,145
		<hr/>	<hr/>
Total assets less current liabilities		318,248	229,895
Provisions for liabilities		(3,130)	(4,253)
		<hr/>	<hr/>
Net assets		315,118	225,642
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		315,116	225,640
		<hr/>	<hr/>
Shareholders' funds		315,118	225,642
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 29 November 2012

.....
Mr Alistair Baird
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts for the Year Ended 30 September 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings, tools and equipment	20-50% reducing balance p.a.
Vehicles	20-50% reducing balance p.a.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Ally Baird Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2012
..... *continued*

Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation			
At 1 October 2011	17,259	30,470	47,729
Additions	3,228	-	3,228
	<hr/>	<hr/>	<hr/>
At 30 September 2012	20,487	30,470	50,957
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2011	14,009	12,970	26,979
Charge for the year	1,728	6,600	8,328
	<hr/>	<hr/>	<hr/>
At 30 September 2012	15,737	19,570	35,307
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 September 2012	4,750	10,900	15,650
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 September 2011	3,250	17,500	20,750
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2011	47,729	47,729
Additions	3,228	3,228

At 30 September 2012	50,957	50,957
Depreciation		
At 1 October 2011	26,979	26,979
Charge for the year	8,328	8,328
At 30 September 2012	35,307	35,307
Net book value		
At 30 September 2012	15,650	15,650
At 30 September 2011	20,750	20,750

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.