

Abbreviated Accounts for the Year Ended 31 August 2012

for

Skotslov Limited

**Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Skotslov Limited**

**Company Information**  
**for the Year Ended 31 August 2012**

**DIRECTOR:**

P S Richardson

**REGISTERED OFFICE:**

24 Great King Street  
Edinburgh  
EH3 6QN

**REGISTERED NUMBER:**

SC289458 (Scotland)

**ACCOUNTANTS:**

Findlay Brown Ltd  
Chartered Certified Accountants  
53 Huntly Street  
Aberdeen  
AB10 1TH

**Skotslov Limited (Registered number: SC289458)**

**Abbreviated Balance Sheet**

**31 August 2012**

	Notes	31.8.12 £	£	31.8.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,350		1,465
<b>CURRENT ASSETS</b>					
Debtors		794		851	
Cash at bank		<u>5,022</u>		<u>5,918</u>	
		5,816		6,769	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,257</u>		<u>1,421</u>	
<b>NET CURRENT ASSETS</b>			<u>4,559</u>		<u>5,348</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,909		6,813
<b>PROVISIONS FOR LIABILITIES</b>			-		366
<b>NET ASSETS</b>			<u>5,909</u>		<u>6,447</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>909</u>		<u>1,447</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,909</u>		<u>6,447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 April 2013 and were signed by:

P S Richardson - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

**COST**

At 1 September 2011

Additions

At 31 August 2012

**DEPRECIATION**

At 1 September 2011

Charge for year

At 31 August 2012

**NET BOOK VALUE**

At 31 August 2012

At 31 August 2011

Total  
£

3,284

190

3,474

1,819

305

2,124

1,350

1,465

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal

31.8.12

31.8.11

value:

£

£

1

Ordinary shares

£10

5,000

5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.