

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007  
FOR  
ABERDEEN AERIALS LIMITED**

MONDAY



\*SWTE4100\*

SCT

30/06/2008

1188

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>5</b>

**ABERDEEN AERIALS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2007**

**DIRECTORS**

J Blacklaw  
G R Singer

**SECRETARY**

Ms C Paterson

**REGISTERED OFFICE.**

34 Inchbrae Terrace  
Aberdeen  
Grampian  
AB10 7AN

**REGISTERED NUMBER:**

289452 (Scotland)

**ACCOUNTANTS**

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
AB11 7SL

**ABERDEEN AERIALS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,800	4,492
<b>CURRENT ASSETS</b>			
Stocks		1,180	1,200
Debtors		20,631	6,819
Cash at bank and in hand		3,319	223
		<u>25,130</u>	<u>8,242</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>43,269</u>	<u>11,289</u>
<b>NET CURRENT LIABILITIES</b>		<u>(18,139)</u>	<u>(3,047)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(15,339)</u>	<u>1,445</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>26</u>	<u>182</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(15,365)</u></u>	<u><u>1,263</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>(15,366)</u>	<u>1,262</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(15,365)</u></u>	<u><u>1,263</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

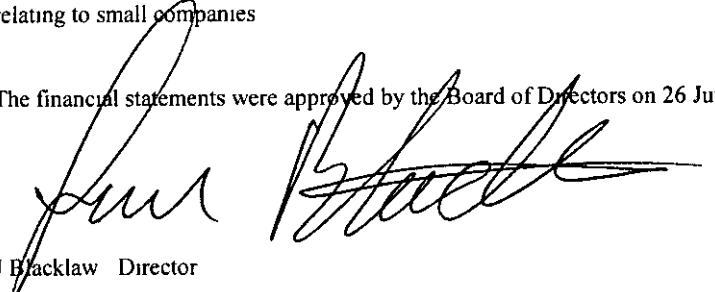
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 June 2008 and were signed on its behalf by

  
J Blacklaw Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery 25% reducing balance  
Fixtures & Fittings 15% reducing balance  
Motor Vehicles 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2006	5,945
Disposals	(581)
	<hr/>
At 31 August 2007	5,364
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2006	1,453
Charge for year	1,111
	<hr/>
At 31 August 2007	2,564
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2007	2,800
	<hr/>
At 31 August 2006	4,492
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000,000	Ordinary Shares		<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
1	Ordinary Shares		<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS continued  
FOR THE YEAR ENDED 31 AUGUST 2007**

**4 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 31 August 2007 and the period ended 31 August 2006

	2007	2006
	£	£
<b>J Blacklaw</b>		
Balance outstanding at start of year	2,450	
Balance outstanding at end of year	6,455	2,450
Maximum balance outstanding during year	<u>14,155</u>	<u>2,450</u>
 <b>G R Singer</b>		
Balance outstanding at start of year		
Balance outstanding at end of year	7,420	
Maximum balance outstanding during year	<u>10,435</u>	<u></u>

The loan to Mr James Blacklaw is interest free and there are no fixed repayment terms

The loan to Mr Gordon Singer is interest free and there are no fixed repayment terms Included in this loan is a balance due from the company to Mr Singer This loan bears interest at current market rates and there are no fixed terms of repayment

**5 ULTIMATE CONTROLLING PARTY**

James Blacklaw is considered to be the company's ultimate controlling party

**ABERDEEN AERIALS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
ABERDEEN AERIALS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Acumen Accountants and Advisors Limited*

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
AB11 7SL

26 June 2008