

REGISTERED NUMBER: SC289344 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Pathhead Bakery Limited

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COMPANIES HOUSE

Pathhead Bakery Limited

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for the Year Ended 31 August 2012

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Pathhead Bakery Limited

Company Information
for the Year Ended 31 August 2012

DIRECTOR: G McLatchie

REGISTERED OFFICE: Unit 1-3
Waterside Industrial Unit
New Cumnock
Ayrshire
KA18 4DF

REGISTERED NUMBER: SC289344 (Scotland)

ACCOUNTANTS: Robin Walker Accountants llp
Chartered Accountants
45-46 The Square
Cumnock
Ayrshire
KA18 1BL

Pathhead Bakery Limited (Registered number: SC289344)

Abbreviated Balance Sheet

31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Intangible assets	2		130,000		140,000
Tangible assets	3		272,499		270,060
			<u>402,499</u>		<u>410,060</u>
CURRENT ASSETS					
Stocks		18,000		10,453	
Debtors		48,596		59,736	
Cash at bank and in hand		16,512		62	
		<u>83,108</u>		<u>70,251</u>	
CREDITORS					
Amounts falling due within one year	4	237,452		273,586	
NET CURRENT LIABILITIES			<u>(154,344)</u>		<u>(203,335)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			248,155		206,725
CREDITORS					
Amounts falling due after more than one year	4		(64,227)		(83,611)
PROVISIONS FOR LIABILITIES			(18,589)		(16,676)
ACCRUALS AND DEFERRED INCOME			<u>(13,561)</u>		<u>(9,400)</u>
NET ASSETS			<u>151,778</u>		<u>97,038</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>151,776</u>		<u>97,036</u>
SHAREHOLDERS' FUNDS			<u>151,778</u>		<u>97,038</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Pathhead Bakery Limited (Registered number: SC289344)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26-6-13..... and were signed by:

George M. Latchie.....
G McLatchie - Director

The notes form part of these abbreviated accounts

Pathhead Bakery Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and buildings	2% straight line
Computer equipment	25% straight line
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Government grants

Grants are credited to deferred revenue. Grants toward capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants toward revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011 and 31 August 2012	200,000
AMORTISATION	
At 1 September 2011	60,000
Amortisation for year	10,000
At 31 August 2012	70,000
NET BOOK VALUE	
At 31 August 2012	130,000
At 31 August 2011	140,000

Pathhead Bakery Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	367,666
Additions	22,309
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At 31 August 2012	389,975
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DEPRECIATION	
At 1 September 2011	97,606
Charge for year	19,870
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At 31 August 2012	117,476
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NET BOOK VALUE	
At 31 August 2012	272,499
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At 31 August 2011	270,060
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4. **CREDITORS**

Creditors include an amount of £37,226 (31.8.11 - £78,464) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
2	ordinary shares	£1	<u>2</u>	<u>2</u>