

A & A HAIR DESIGN LTD.

**Company Registration Number:
SC289316 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 23rd August 2009

End date: 22nd August 2010

SUBMITTED

A & A HAIR DESIGN LTD.

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A & A HAIR DESIGN LTD.

Company Information for the Period Ended 22nd August 2010

Director:	Alan Arnott
Registered office:	15 Bridgewater Shopping Centre Erskine PA8 7AA GB-SCT
Company Registration Number:	SC289316 (Scotland)

A & A HAIR DESIGN LTD.

Directors' Report Period Ended 22nd August 2010

The directors present their report with the financial statements of the company for the period ended 22nd August 2010

Principal activities

The principal activity of the company in the period under review was:
Hairdressing and beautician services

Directors

The directors shown below have held office during the whole of the period from
23rd August 2009 to 22nd August 2010
Alan Arnott

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 23 June 2011

And Signed On Behalf Of The Board By:

Name: Alan Arnott

Status: Director

A & A HAIR DESIGN LTD.

Profit and Loss Account

for the Period Ended 22nd August 2010

	Notes	2010 £	2009 £
Turnover:		65,427	68,882
Cost of sales:		8,873	2,537
Gross profit or (loss):		<u>56,554</u>	<u>66,345</u>
Administrative expenses:	,	<u>54,829</u>	92,409
Operating profit or (loss):		<u>1,725</u>	<u>(26,064)</u>
Profit or (loss) on ordinary activities before taxation:		<u>1,725</u>	<u>(26,064)</u>
Profit or (loss) for the financial year:		<u><u>1,725</u></u>	<u><u>(26,064)</u></u>

The notes form part of these financial statements

A & A HAIR DESIGN LTD.

**Statement of total recognised gains and losses
22nd August 2010**

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

A & A HAIR DESIGN LTD.

Balance sheet As at 22nd August 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets:	2	5,885	5,885
Tangible assets:	3	840	1,050
Total fixed assets:		<u>6,725</u>	<u>6,935</u>
Current assets			
Stocks:		628	500
Cash at bank and in hand:		150	2,807
Total current assets:		<u>778</u>	<u>3,307</u>
Creditors: amounts falling due within one year		743	499
Net current assets (liabilities):		<u>35</u>	<u>2,808</u>
Total assets less current liabilities:		6,760	9,743
Creditors: amounts falling due after more than one year:		56,332	61,039
Total net assets (liabilities):		<u>(49,572)</u>	<u>(51,296)</u>

The notes form part of these financial statements

A & A HAIR DESIGN LTD.

Balance sheet As at 22nd August 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:		(49,573)	(51,297)
Total shareholders funds:		<u>(49,572)</u>	<u>(51,296)</u>

For the year ending 22 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 June 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Alan Arnott
Status: Director

The notes form part of these financial statements

A & A HAIR DESIGN LTD.

Notes to the Financial Statements for the Period Ended 22nd August 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

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Notes to the Financial Statements for the Period Ended 22nd August 2010

2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 23rd August 2009:	5,885	-	5,885
At 22nd August 2010:	<u>5,885</u>	<u>-</u>	<u>5,885</u>
Amortisation	£	£	£
At 23rd August 2009:	0	-	0
Provided during the period:	0	-	0
At 22nd August 2010:	<u>0</u>	<u>-</u>	<u>0</u>
Net book value	£	£	£
At 22nd August 2010:	<u>5,885</u>	<u>-</u>	<u>5,885</u>
At 22nd August 2009:	<u>5,885</u>	<u>-</u>	<u>5,885</u>

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Notes to the Financial Statements for the Period Ended 22nd August 2010

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 23rd August 2009:	-	3,110	-	-	-	3,110
At 22nd August 2010:	<u>-</u>	<u>3,110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,110</u>
Depreciation						
At 23rd August 2009:	-	2,060	-	-	-	2,060
Charge for year:	-	210	-	-	-	210
At 22nd August 2010:	<u>-</u>	<u>2,270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,270</u>
Net book value						
At 22nd August 2010:	<u>-</u>	<u>840</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>840</u>
At 22nd August 2009:	<u>-</u>	<u>1,050</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,050</u>

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Notes to the Financial Statements for the Period Ended 22nd August 2010

4. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.