

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

ALLIANCE VENTURE PROJECT LIMITED

THURSDAY



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SCT

23/12/2010

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2010

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ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	-	3,271
CURRENT ASSETS			
Debtors		3,285	16,429
CREDITORS			
Amounts falling due within one year		19,766	46,474
NET CURRENT LIABILITIES		(16,481)	(30,045)
TOTAL ASSETS LESS CURRENT LIABILITIES		(16,481)	(26,774)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(16,581)	(26,874)
SHAREHOLDERS' FUNDS		(16,481)	(26,774)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

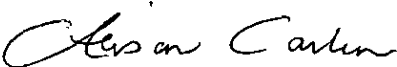
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22/12/10 and were signed by:


.....
Ms A Carlin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**
1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis. The validity of this is dependant on continued support from the director and connected companies.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33.3% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	8,094
Disposals	(8,094)
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At 31 March 2010	-
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DEPRECIATION	
At 1 April 2009	4,823
Charge for year	2,125
Eliminated on disposal	(6,948)
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At 31 March 2010	-
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NET BOOK VALUE	
At 31 March 2010	-
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At 31 March 2009	3,271
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009:

	2010 £	2009 £
Ms A Carlin		
Balance outstanding at start of year	13,144	12,082
Amounts advanced	-	2,000
Amounts repaid	(13,144)	(938)
Balance outstanding at end of year	<u>-</u>	<u>13,144</u>