

Scottish Company Number: SC289114  
Scottish Charity Number: SC036894

**Cairngorms Christian Centre**  
**(A company limited by guarantee)**  
**Annual Report and Financial Statements**  
**for the year ended 30 March 2022**



## **Cairngorms Christian Centre**

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## **Cairngorms Christian Centre**

### **Report of the Trustees for the year ended 30 March 2022**

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The trustees (who are also Directors) present their annual directors' report and financial statements of the charity for the year ended 30 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006, the Memorandum and Articles of Association, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

#### **Objectives and Activities**

As described in the Memorandum of Association of Cairngorms Christian Centre, the Company objectives are, in the first instance

- to provide an unconditional context in which groups/individuals can explore and grow in their understanding of the Christian faith and have the opportunity for spiritual renewal and refreshment'.
- to facilitate groups from schools achieve curriculum goals;
- to support all who wish to experience any aspect of all the outdoor possibilities in the surrounding area.
- to enable groups/individuals with particular vulnerabilities to find 'safe haven' and to enjoy, in some cases for the first time, a true holiday.

In furtherance of these objectives the Company will provide accommodation and other facilities to visitors at the Centre, which the Company leases from the Church of Scotland. The Directors will fundraise according to the conditions laid out within the Memorandum of Association to enable the Company to fulfil its objects responsibly.

Day to day running of the Centre is undertaken by Cairngorms Christian Trading Ltd, a Private Company Limited by Shares which has covenanted all its trading profit to the Cairngorms Christian Centre as described in item 6 of the Memorandum of Association of the Trading Company.

#### **Review of our Achievement and Performance**

The achievement and performance in relation to the subsidiary was as follows: during the year bookings started to return to normal however for the first three months after reopening groups still had to maintain social distancing which meant that many rooms had to have sole occupancy which resulted in reduced the income within the trading subsidiary. The building continues to need ongoing maintenance, which included roofing repairs, plumbing work, electrical work, painting, cutting down trees, and a new dishwasher.

## **Cairngorms Christian Centre**

### **Report of the Trustees for the year ended 30 March 2022**

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#### **Financial Review**

##### **Results for the year**

The financial statements for the year are set out in pages 5 to 11. The Statement of Financial Activities on page 5 reflects net incoming outgoing resources of £613 (2021: £300). Total funds amounted to £93,873 (2021: £94,486).

The Centre is extremely grateful for the small donations received from private individuals and members of visiting groups. The Directors extend their thanks to all these donors.

The donations are used as an 'access fund' through which people with limited resources are made welcome to stay at the Centre at significantly reduced costs. Whilst the access fund funds a significant number of bednights the Centre also makes funds available to make up any differences.

Action has been taken to ensure potential beneficiaries are aware of the existence of the Fund.

In the period of these accounts a sum of £nil (2021: £nil) was agreed to be transferred from the Trading company.

The income sources for, Cairngorms Christian Trading Ltd. are accommodation revenue and donations and meet all the running costs. At the end of its financial year, the Company Cairngorms Christian Trading Ltd. make trading residues available to the Centre Company.

#### **Reserves Policy**

The Trustees resolved that an unrestricted sum approximately equivalent to three months' of the trading subsidiary's expenditure of £17,486 (2021: £8,085) should be held in general reserves. At the end of the year the General fund balance amounted to £93,873 (2021: £94,486).

#### **Structure, Governance and Management**

Cairngorms Christian Centre is a company limited by guarantee (Number SC289114) and is a registered Scottish charity (Number SC036894), governed by its Memorandum and Articles of Association.

#### **Appointment of Trustees**

The existing directors/trustees who are resident in the United Kingdom are the Members of the Company and have responsibility for appointing Trustees.

#### **Reference and Administrative Information**

<i>Trustees:</i>	Alison Crompton – appointed 15/08/2022
	Rev Charles John Finnie
	Wilma Grierson – resigned 14/09/2021
	David Francis Hull
	Sandra Murray – appointed 05/07/2021
	Doreen Mutasa
	George McNeish Orr – resigned 22/03/2023

<i>Registered Office:</i>	Cairngorms Christian Centre
	The Brae
	Kincraig
	Inverness-Shire
	PA21 1QD

## Cairngorms Christian Centre

### Report of the Trustees for the year ended 30 March 2022

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#### Reference and Administrative Information (continued)

*Charity Number:* SC036894

*Company Number:* SC289114

*Independent Examiner:* Jonathan N Innes FCCA  
Innes & Partners Limited  
Chartered Certified Accountants  
9 Ardross Street  
Inverness  
IV3 5NN

*Bankers:* Bank of Scotland  
Main Road  
Aviemore  
PH22 1RH

#### Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 28 March 2023 and signed on their behalf by:

Sandra Murray - Trustee



## Cairngorms Christian Centre

### Report of the Independent Examiner for the year ended 30 March 2022

I report on the accounts of the charity for the year ended 30 March 2022 which are set out on pages 5 to 11.

#### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

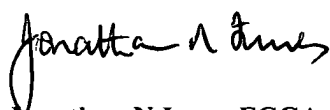
#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jonathan N Innes FCCA**  
**Managing Director**

Innes & Partners Limited  
Chartered Certified Accountants

9 Ardross Street  
Inverness  
IV3 5NN

Date: 29 March 2023

# Cairngorms Christian Centre

## Statement of Financial Activities (incorporating Income and Expenditure Account) for the year ended 30 March 2022

	Note	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Income</b>				
Donations and Legacies	3	-	-	-
<b>Total Income</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditure</b>				
Charitable Activities	4	613	613	300
<b>Total Expenditure</b>		<u>613</u>	<u>613</u>	<u>300</u>
<b>Net income/(expenditure) before gains/(losses) on investments</b>		(613)	(613)	(300)
<b>Transfers between funds</b>		-	-	-
<b>Net Movement in Funds</b>		<u>(613)</u>	<u>(613)</u>	<u>(300)</u>
<b>Reconciliation of Funds</b>				
<b>Total Funds Brought Forward</b>		94,486	94,486	94,786
<b>Total Funds Carried Forward</b>		<u>93,873</u>	<u>93,873</u>	<u>94,486</u>

All of the charity's activities derive from continuing operations during the above two periods

**Cairngorms Christian Centre****Balance Sheet as at 30 March 2022**

Company registration number: SC289114

	Note	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Fixed Assets</b>				
Investments	7	1	1	1
<b>Total Fixed Assets</b>		<u>1</u>	<u>1</u>	<u>1</u>
<b>Current Assets</b>				
Debtors	8	53,871	53,871	28,871
Cash at Bank and in Hand		41,701	41,701	66,714
<b>Total Current Assets</b>		<u>95,572</u>	<u>95,572</u>	<u>95,585</u>
<b>Liabilities</b>				
Creditors falling due within one year	9	1,700	1,700	1,100
<b>Net Current Assets/(Liabilities)</b>		<u>93,872</u>	<u>93,872</u>	<u>94,485</u>
<b>Net Assets</b>	10	<u>93,873</u>	<u>93,873</u>	<u>94,486</u>
<b>The Funds of the Charity</b>				
Unrestricted Funds	11	93,873	93,873	94,486
<b>Total Charity Funds</b>		<u>93,873</u>	<u>93,873</u>	<u>94,486</u>

For the year ending 30 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on ~~28~~ March 2023 and signed on their behalf by:


**Sandra Murray - Trustee**

The notes on pages 7 to 11 form part of these accounts



# Cairngorms Christian Centre

## Notes to the Financial Statements for the year ended 30 March 2022

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### 1. Accounting Policies

#### Basis of Preparation and Assessment of Going Concern

Cairngorms Christian Centre is a company limited by guarantee registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Funds Structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## Cairngorms Christian Centre

### Notes to the Financial Statements for the year ended 30 March 2022

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#### 1. Accounting Policies (continued)

##### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### Governance Costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

##### Fixed Asset Investments

Investments are stated at cost.

##### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### 2. Related Party Transactions and Trustees' Expenses and Remuneration

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Cairngorms Christian Trading Limited, the trading subsidiary of Cairngorms Christian Centre was advanced a loan of £25,000 (2021: £nil) during the year. The net amount outstanding and included in debtors as at 30 March 2022 was £53,871 (2021: £28,871).

## Cairngorms Christian Centre

### Notes to the Financial Statements for the year ended 30 March 2022

#### 3. Donations and Legacies

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Subsidiary donations	-	-	-
	-	-	-

Income from donations and legacies was £nil (2021: £nil) of which £nil was unrestricted (2021: £nil) and £nil was restricted (2021: £nil).

#### 4. Analysis of Expenditure

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Charitable Expenditure</b>			
Administration costs	13	13	-
Independent examination	600	600	300
<b>Total</b>	<b>613</b>	<b>613</b>	<b>300</b>

Support cost have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £613 (2021: £300) of which £613 was unrestricted (2021: £300) and £nil was restricted (2021: £nil).

#### 5. Taxation

No liability to UK Corporation Tax arises in the light of the company's charitable status.

#### 6. Liability of Members

The company is limited by guarantee, with the liability of each member limited to £1. There were 5 (2021: 5) members at 30 March 2022.

#### 7. Investments

	Total 2022 £	Total 2021 £
Market value as at 31 March 2021	1	1
Market value as at 30 March 2022	1	1
Cost of investments held	1	1

The following investments are held:

1 Ordinary Share held in Cairngorms Christian Trading Limited (SC298576)

# Cairngorms Christian Centre

## Notes to the Financial Statements for the year ended 30 March 2022

### 8. Analysis of Debtors

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Amount owed by group undertakings	53,871	53,871	28,871
	<u>53,871</u>	<u>53,871</u>	<u>28,871</u>

### 9. Analysis of current liabilities and long term creditors

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Due within 1 year			
Other Creditors	1,700	1,700	1,100
	<u>1,700</u>	<u>1,700</u>	<u>1,100</u>

### 10. Analysis of Net Assets Among Funds

	Unrestricted Funds £	Total Funds 2022 £
Investments	1	1
Current Assets	95,572	95,572
Current Liabilities	(1,700)	(1,700)
Net Assets as at 30 March 2022	<u>93,873</u>	<u>93,873</u>

	Unrestricted Funds £	Total Funds 2021 £
Investments	1	1
Current Assets	95,585	95,585
Current Liabilities	(1,100)	(1,100)
Net Assets as at 30 March 2021	<u>94,486</u>	<u>94,486</u>

### 11. Movement in Funds

	As at 31/03/2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 30/03/2022 £
<b>Unrestricted Funds</b>					
General Fund	94,486	-	(613)	-	93,873
	<u>94,486</u>	<u>-</u>	<u>(613)</u>	<u>-</u>	<u>93,873</u>
<b>Total Funds</b>	<u>94,486</u>	<u>-</u>	<u>(613)</u>	<u>-</u>	<u>93,873</u>

# Cairngorms Christian Centre

## Notes to the Financial Statements for the year ended 30 March 2022

### 11. Movement in Funds (continued)

	As at 31/03/2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 30/03/2021 £
<b>Unrestricted Funds</b>					
General	94,786	-	(300)	-	94,486
	<b>94,786</b>	<b>-</b>	<b>(300)</b>	<b>-</b>	<b>94,486</b>
<b>Total Funds</b>	<b>94,786</b>	<b>-</b>	<b>(300)</b>	<b>-</b>	<b>94,486</b>

#### Fund Purposes:

The General fund represents all income and expenditure relating to the primary focus activities of the charitable company, other than those for which funding is designated or restricted.

### 12. Subsidiary companies

The charity owns the whole of the issued ordinary share capital of Cairngorms Christian Trading Limited (SC298576), a company registered in Scotland. The subsidiary is used for non-primary purpose trading activities. The transactions between the entities are on normal commercial terms. A summary of the results of the subsidiary is shown below:

	2022 £	2021 £
Turnover	20,959	7,685
Grant income	9,000	6,000
Other operating income	240	15
Administrative expenses	(69,948)	(32,343)
Net profit	<b>(39,749)</b>	<b>(18,643)</b>

The aggregate of the assets, liabilities and reserves was:

#### Assets and Liabilities

Fixed Assets	3,169	-
Debtors and prepayments	932	2,620
Bank and Cash	6,840	11,059
Creditors and accruals	(15,315)	(2,799)
Taxation	(146)	(292)
Group loan from parent company	(53,871)	(29,230)
	<b>(58,391)</b>	<b>(18,642)</b>

#### Capital and Reserves

Share Capital	1	1
Reserves	(58,392)	(18,643)
	<b>(58,391)</b>	<b>(18,642)</b>