

SILO SQUARE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2016



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SILO SQUARE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

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SILO SQUARE LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		90,878	90,878
CURRENT ASSETS			
Cash at bank and in hand		2,172	48
CREDITORS: Amounts falling due within one year		<u>102,114</u>	<u>99,802</u>
NET CURRENT LIABILITIES		<u>(99,942)</u>	<u>(99,754)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,064)</u>	<u>(8,876)</u>
CREDITORS: Amounts falling due after more than one year		<u>7,009</u>	<u>8,865</u>
		<u>(16,073)</u>	<u>(17,741)</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	1	1
Profit and loss account		<u>(16,074)</u>	<u>(17,742)</u>
DEFICIT		<u>(16,073)</u>	<u>(17,741)</u>

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

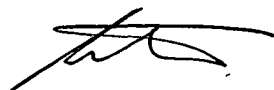
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 April 2016.

J M J Watts



Company Registration Number: SC288527

The notes on pages 2 to 3 form part of these abbreviated accounts.

SILO SQUARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on a going concern basis as the director has confirmed he will not withdraw his loan to the detriment of the company

Turnover

Turnover shown in the profit and loss account represents amounts derived from the provision of goods and services during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2015 and 31 January 2016	90,878
DEPRECIATION	—
NET BOOK VALUE	
At 31 January 2016	90,878
At 31 January 2015	90,878

SILO SQUARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £Nil (2015 - £176) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Watts throughout the current and previous year. Mr Watts is the managing director and a shareholder. At the year end the company owed £37,783 2015 (£36,971) to Joe Cool (UK) Limited a company controlled by Mr Watts. Included in creditors is a loan of £59,999 due to Mr Watts, this loan is interest free and has no specific terms of repayment.

5. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>