

**SILO SQUARE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JANUARY 2012**

THURSDAY



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23/08/2012

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COMPANIES HOUSE

**CHARLES BURROWS & CO**

Chartered Accountants  
7 Palmerston Place  
Edinburgh  
EH12 5AH

**SILO SQUARE LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2012**

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# SILO SQUARE LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		84,617	84,617
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		323	305
<b>CREDITORS: Amounts falling due within one year</b>		<u>86,513</u>	<u>83,014</u>
<b>NET CURRENT LIABILITIES</b>		<u>(86,190)</u>	<u>(82,709)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,573)</u>	<u>1,908</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>3</b>	<u>14,161</u>	<u>16,028</u>
		<u>(15,734)</u>	<u>(14,120)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	1	1
Profit and loss account		<u>(15,735)</u>	<u>(14,121)</u>
<b>DEFICIT</b>		<u>(15,734)</u>	<u>(14,120)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 August 2012.

J M J WATTS

Company Registration Number: SC288527

The notes on pages 2 to 3 form part of these abbreviated accounts.

# SILO SQUARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on a going concern basis as the director has confirmed he will not withdraw his loan to the detriment of the company

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 February 2011 and 31 January 2012	84,617
<b>DEPRECIATION</b>	—
<b>NET BOOK VALUE</b>	
At 31 January 2012	84,617
At 31 January 2011	84,617

### 3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £5,632 (2011 - £7,568) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### 4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Watts throughout the current and previous year. Mr Watts is the managing director and a shareholder. At the year end the company owed £23,802 2011 (£20,303) to Joe Cool (UK) Limited a company controlled by Mr Watts. Included in creditors is a loan of £59,999 due to Mr Watts, this loan is interest free and has no specific terms of repayment.

# SILO SQUARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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### 5. SHARE CAPITAL

#### Authorised share capital:

	2012	2011
	£	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>