

Registration number: SC288037

# ABN Properties Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2009

Ann G Hansen & Company Ltd  
The Old Forge  
28 Field Road  
Busby  
Glasgow  
Scotland  
G76 8SE

FRIDAY



\*S9MTKH2J\*

SCT

29/01/2010

301

COMPANIES HOUSE

# **ABN Properties Ltd**

## **Contents**

Abbreviated balance sheet .....	1
Notes to the abbreviated accounts .....	2 to 3

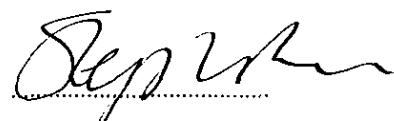
**ABN Properties Ltd**  
**Abbreviated Balance Sheet as at 31 March 2009**

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	402,351	402,351
<b>Current assets</b>			
Debtors		3,760	-
Cash at bank and in hand		3,375	-
		<u>7,135</u>	<u>-</u>
<b>Creditors: Amounts falling due within one year</b>	3	<u>(185,962)</u>	<u>(122,050)</u>
<b>Net current liabilities</b>		<u>(178,827)</u>	<u>(122,050)</u>
<b>Total assets less current liabilities</b>		223,524	280,301
<b>Creditors: Amounts falling due after more than one year</b>	3	<u>(248,527)</u>	<u>(298,887)</u>
<b>Net liabilities</b>		<u>(25,003)</u>	<u>(18,586)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss reserve		<u>(25,103)</u>	<u>(18,686)</u>
<b>Shareholders' deficit</b>		<u>(25,003)</u>	<u>(18,586)</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 29 January 2010 and signed on its behalf by:

  
 S Brown  
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## ABN Properties Ltd

### Notes to the abbreviated accounts for the Year Ended 31 March 2009

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Property	Not Depreciated
-------------------	-----------------

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 April 2008 and 31 March 2009	<u>402,351</u>
<b>Net book value</b>	
As at 31 March 2009	<u>402,351</u>
As at 31 March 2008	<u>402,351</u>

#### 3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2009 £	2008 £
After more than five years by instalments	<u>69,534</u>	<u>298,887</u>

**ABN Properties Ltd**

**Notes to the abbreviated accounts for the Year Ended 31 March 2009**

*..... continued*

**4 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>