

Rule 4.31

The Insolvency Act 1986

Form 4.17 (Scot)

Notice of Final Meeting of Creditors

R 4.31

Pursuant to section 171(6) and 172(8) of the Insolvency Act 1986 and Rule 4.31(4) of the Insolvency (Scotland) Rules 1986

For Official Use

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To the Registrar of Companies and the Accountant in Bankruptcy

To the Court

Company number

SC 288037

(a) Insert name of company

Name of Company

(a) ABN PROPERTIES LTD

*Delete whichever does not apply

+We DEN PATRICK J SCOTT MCGREGOR

of REGGIES TRAINOR

FINLAY HOUSE

10-14 WEST NILE ST

GLASGOW, G1 2PP

(b) Insert date

the liquidator(s) of the above company give notice that the Final General Meeting of creditors under section *94/106/146 of the Insolvency Act 1986 *[was held]/[is deemed, in terms of Rule 4.31(5), to have been held]

on (b) 5/12/11 and +We attach a copy of the report which was laid before the meeting.

*No quorum was present at the meeting

*The following resolutions were passed by the meeting:

1. THE JOINT LIQUIDATORS WERE RELEASED UNDER 3.174 OF THE I.A 1986
2. APPROVAL TO DESTROY THE COMPANY'S BOOKS + RECORDS 6 MONTHS

AFTER THE DATE OF THE JOINT LIQUIDATORS, RELEASE.

*I was/was not released as liquidators
WE WERE

Signed

Date 12/12/11

Presenter's name
address and
reference (if any)

For Official Use
Liquidation Section

Post Room

WEDNESDAY



S00518MP

SCT

14/12/2011

#493

COMPANIES HOUSE

ABN PROPERTIES LIMITED
(In Liquidation)

Report by I. Scott McGregor, Joint Liquidator, to the final meeting of creditors held at the offices of Begbies Traynor (Scotland) LLP, Finlay House, 10-14 West Nile Street, Glasgow, G1 2PP on Thursday 8 December 2011 at 11.00am.

I was appointed Joint Provisional Liquidator of the above company by interlocutor pronounced in Stirling Sheriff Court on 22 June 2010, Joint Interim Liquidator on 23 July 2010 and Joint Liquidator at the first meeting of creditors held on 3 September 2010.

Asset Realisations

Property

The company owned a hotel which was situated in Drymen, Stirling. The property was marketed by DM Hall and after being on the open market for a period of circa 18 months, a sale was finally achieved. The sum of £215,000 was accepted in respect of the property.

Dividend

The sale of the property resulted in a dividend of 62p in the £ being available to the secured creditor.

Unfortunately, there was insufficient funds available to pay a dividend to any other class of creditor.

Liquidator's Intromissions

The Joint Liquidator's abstract receipts & payments covering the period from 22 June 2010 to 8 December 2011 are attached.

Liquidator's Fees

Joint Liquidators fees were approved by the secured creditor and were drawn from the sums realised in respect of the sale of the property.

A large, stylized handwritten signature in black ink, appearing to read 'I. Scott McGregor', is written over a horizontal dotted line.

I. Scott McGregor
Joint Liquidator

**ABN Properties Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 22/06/2010 To 08/12/2011	From 22/06/2010 To 08/12/2011
SECURED ASSETS		
Property Sale	215,000.00	215,000.00
	<u>215,000.00</u>	<u>215,000.00</u>
COSTS OF REALISATION		
Agents/Valuers Fees	7,814.85	7,814.85
Property Costs	498.93	498.93
	<u>(8,313.78)</u>	<u>(8,313.78)</u>
SECURED CREDITORS		
Royal Bank of Scotland	174,105.57	174,105.57
	<u>(174,105.57)</u>	<u>(174,105.57)</u>
ASSET REALISATIONS		
Bank Interest Net of Tax	3.87	3.87
	<u>3.87</u>	<u>3.87</u>
COST OF REALISATIONS		
Specific Bond	105.76	105.76
Locksmiths	608.65	608.65
Office Holders Fees	13,100.01	13,100.01
Repairs & Maintenance	787.30	787.30
Legal Fees (1)	4,586.25	4,586.25
Legal fees (2)	678.96	678.96
VAT	80.00	80.00
Licence Fees	50.00	50.00
Statutory Advertising	196.53	196.53
Insurance of Assets	12,391.06	12,391.06
	<u>(32,584.52)</u>	<u>(32,584.52)</u>
	<u>(0.00)</u>	<u>(0.00)</u>
REPRESENTED BY		
		<u>NIL</u>

Note: