

COMPANY REGISTRATION NUMBER SC287586

A H DISTRIBUTORS LTD
ABBREVIATED ACCOUNTS
31 MARCH 2010

WEDNESDAY



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SCT 30/06/2010 716
COMPANIES HOUSE

WALTON KILGOUR
Chartered Accountants
2 Marshall Place
Perth
PH2 8AH

A H DISTRIBUTORS LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2009 TO 31 MARCH 2010

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A H DISTRIBUTORS LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Note	31 Mar 10 £	£	31 Jul 09 £
FIXED ASSETS	2			
Intangible assets			14,400	16,200
Tangible assets			<u>250,061</u>	<u>259,650</u>
			<u>264,461</u>	<u>275,850</u>
CURRENT ASSETS				
Stocks		22,387		28,000
Debtors		62,086		92,775
Cash at bank and in hand		616		374
		<u>85,089</u>		<u>121,149</u>
CREDITORS: Amounts falling due within one year	3	<u>176,141</u>		<u>221,860</u>
NET CURRENT LIABILITIES			<u>(91,052)</u>	<u>(100,711)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>173,409</u>	<u>175,139</u>
CREDITORS: Amounts falling due after more than one year	4		<u>128,534</u>	<u>136,184</u>
			<u>44,875</u>	<u>38,955</u>
CAPITAL AND RESERVES				
Called-up equity share capital	5		2	2
Revaluation reserve			34,214	34,214
Profit and loss account			<u>10,659</u>	<u>4,739</u>
SHAREHOLDERS' FUNDS			<u>44,875</u>	<u>38,955</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the Period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A H DISTRIBUTORS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 June 2010.

A handwritten signature in black ink, appearing to read 'L Connachan', written in a cursive style.

MR L CONNACHAN
Director

Company Registration Number: SC287586

The notes on pages 3 to 5 form part of these abbreviated accounts.

A H DISTRIBUTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2009 TO 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 5% Straight line
Plant & Machinery	- 25% Reducing balance
Fixtures & Fittings	- 15% Reducing balance
Motor Vehicles	- 25% Reducing balance

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

A H DISTRIBUTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2009 TO 31 MARCH 2010

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1 August 2009	27,000	300,052	327,052
Disposals	—	(4,000)	(4,000)
At 31 March 2010	<u>27,000</u>	<u>296,052</u>	<u>323,052</u>
DEPRECIATION			
At 1 August 2009	10,800	40,402	51,202
Charge for Period	1,800	7,339	9,139
On disposals	—	(1,750)	(1,750)
At 31 March 2010	<u>12,600</u>	<u>45,991</u>	<u>58,591</u>
NET BOOK VALUE			
At 31 March 2010	<u>14,400</u>	<u>250,061</u>	<u>264,461</u>
At 31 July 2009	<u>16,200</u>	<u>259,650</u>	<u>275,850</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Mar 10 £	31 Jul 09 £
Bank loans and overdrafts	<u>91,790</u>	<u>99,299</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	31 Mar 10 £	31 Jul 09 £
Bank loans and overdrafts	<u>126,934</u>	<u>133,917</u>

Included within creditors falling due after more than one year is an amount of £88,534 (2009 - £101,417) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

A H DISTRIBUTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2009 TO 31 MARCH 2010

5. SHARE CAPITAL

Authorised share capital:

	31 Mar 10	31 Jul 09
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	31 Mar 10		31 Jul 09	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>