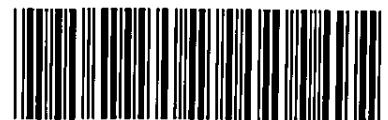


**A H DISTRIBUTORS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2011**

SATURDAY



\*S00U1DUQ\*

SCT

24/12/2011

#173

COMPANIES HOUSE

**WALTON KILGOUR**  
Chartered Accountants  
2 Marshall Place  
Perth  
PH2 8AH

**A H DISTRIBUTORS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>3</b>
Notes to the abbreviated accounts	<b>4</b>

# A H DISTRIBUTORS LTD

## ABBREVIATED BALANCE SHEET *(continued)*

**31 MARCH 2011**

<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	14,400
Tangible assets		<u>204,687</u>	<u>250,061</u>
		<u>204,687</u>	<u>264,461</u>
<b>CURRENT ASSETS</b>			
Stocks		<u>2,000</u>	<u>22,387</u>
Debtors		<u>15,512</u>	<u>62,086</u>
Cash at bank and in hand		<u>2,827</u>	<u>616</u>
		<u>20,339</u>	<u>85,089</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>86,466</u>	<u>176,141</u>
<b>NET CURRENT LIABILITIES</b>		<u>(66,127)</u>	<u>(91,052)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>138,560</u>	<u>173,409</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>144,127</u>	<u>128,534</u>
		<u>(5,567)</u>	<u>44,875</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	<u>2</u>	<u>2</u>
Revaluation reserve		<u>1,714</u>	<u>34,214</u>
Profit and loss account		<u>(7,283)</u>	<u>10,659</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(5,567)</u>	<u>44,875</u>

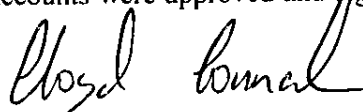
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 December 2011.



MR L CONNACHAN  
Director

Company Registration Number: SC287586

The notes on page 3 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

As at 31 March 2011, the company had a deficit of net assets of £5,567. The director has given assurances of his continued support and as such considers it appropriate to prepare the accounts on a going concern basis.

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight line

**All fixed assets are initially recorded at cost.**

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	5% Straight line
Plant & Machinery	-	25% Reducing balance
Fixtures & Fittings	-	15% Reducing balance
Motor Vehicles	-	25% Reducing balance

**A H DISTRIBUTORS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES** *(continued)*

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST OR VALUATION</b>			
At 1 April 2010	27,000	296,052	323,052
Disposals	—	(8,292)	(8,292)
<b>At 31 March 2011</b>	<u>27,000</u>	<u>287,760</u>	<u>314,760</u>
<b>DEPRECIATION</b>			
At 1 April 2010	12,600	45,991	58,591
Charge for year	14,400	9,385	23,785
On disposals	—	(4,803)	(4,803)
Revaluation adjustment	—	32,500	32,500
<b>At 31 March 2011</b>	<u>27,000</u>	<u>83,073</u>	<u>110,073</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2011</b>	<u>—</u>	<u>204,687</u>	<u>204,687</u>
At 31 March 2010	<u>14,400</u>	<u>250,061</u>	<u>264,461</u>

**A H DISTRIBUTORS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2011	2010
	£	£
Bank loans and overdrafts	<u>32,547</u>	<u>91,790</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2011	2010
	£	£
Bank loans and overdrafts	<u>144,127</u>	<u>126,934</u>

Included within creditors falling due after more than one year is an amount of £59,561 (2010 - £88,534) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**5. SHARE CAPITAL**

**Authorised share capital:**

	2011	2010
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2

**6. POST BALANCE SHEET EVENTS**

The company ceased to trade as suppliers of kitchen fittings on 30 June 2011. The company became a property investment company from that date. A reasonable estimate of the financial effect this will have on the company cannot be made at this stage.