COMPANY REGISTRATION NUMBER SC28758\$(

A H DISTRIBUTORS LTD ABBREVIATED ACCOUNTS 31 JULY 2008



WALTON KILGOUR

Chartered Accountants 2 Marshall Place Perth PH2 8AH

ABBREVIATED BALANCE SHEET

31 JULY 2008

		2008		2007
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			18,900	21,600
Tangible assets			237,114	250,428
			256,014	272,028
CURRENT ASSETS			<u> </u>	
Stocks		34,000		44,388
Debtors		167,233		170,845
Cash at bank and in hand		106		-
		201,339		215,233
CREDITORS: Amounts falling due within one				
year	3	256,602		296,118
NET CURRENT LIABILITIES			(55,263)	(80,885)
TOTAL ASSETS LESS CURRENT LIABILITIES			200,751	191,143
CREDITORS: Amounts falling due after more				
than one year	4		155,668	148,645
			45,083	42,498

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 JULY 2008

	Note	2008	2007
CAPITAL AND RESERVES	Note	£	£
Called-up equity share capital	5	2	2
Profit and loss account		45,081	42,496
SHAREHOLDERS' FUNDS		45,083	42,498

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 February 2009.

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MR L CONNACHAN Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

10% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property

5% Straight line

Plant & Machinery

25% Reducing balance

Fixtures & Fittings

- 15% Reducing balance

Motor Vehicles

- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

2. FIXED ASSETS

	Intangible	Tangible	
	Assets	Assets	Total
	£	£	£
COST			
At 1 August 2007	27,000	290,554	317,554
Additions	_	14,600	14,600
Disposals		(18,000)	(18,000)
At 31 July 2008	27,000	287,154	314,154
DEPRECIATION			
At 1 August 2007	5,400	40,126	45,526
Charge for Year	2,700	20,320	23,020
On disposals	· -	(10,406)	(10,406)
At 31 July 2008	8,100	50,040	58,140
NET BOOK VALUE			
At 31 July 2008	18,900	237,114	256,014
At 31 July 2007	21,600	250,428	272,028

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008	2007
	£	£
Bank loans and overdrafts	132,033	104,231

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008	2007
	£	£
Bank loans and overdrafts	151,801	138,838

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

5. SHARE CAPITAL

Authorised share capital:

			2008 £	2007 £
2 Ordinary shares of £1 each			2	2
Allotted, called up and fully paid:				
	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
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