

Registered Number SC287072

A&W Wilson Ltd

Abbreviated Accounts

31 August 2009

A&W Wilson Ltd

Registered Number SC287072

Company Information

Registered Office:

Shantlerhill
Maud
Peterhead
Aberdeenshire
AB42 5SJ

A&W Wilson Ltd

Registered Number SC287072

Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		28,000		29,750
Tangible	3		108,551		112,537
			<u>136,551</u>		<u>142,287</u>
Current assets					
Stocks		12,200		11,719	
Debtors		62,128		89,230	
Total current assets		<u>74,328</u>		<u>100,949</u>	
Creditors: amounts falling due within one year		(167,303)		(199,588)	
Net current assets (liabilities)			(92,975)		(98,639)
Total assets less current liabilities			<u>43,576</u>		<u>43,648</u>
Creditors: amounts falling due after more than one year			(36,725)		(35,617)
Provisions for liabilities			(6,463)		(5,320)
Total net assets (liabilities)			<u>388</u>		<u>2,711</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			288		2,611
Shareholders funds			<u>388</u>		<u>2,711</u>

-
- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2010

And signed on their behalf by:

A F Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 September 2008	<u>35,000</u>
At 31 August 2009	<u>35,000</u>
Amortisation	
At 01 September 2008	5,250
Charge for year	<u>1,750</u>
At 31 August 2009	<u>7,000</u>
Net Book Value	
At 31 August 2009	28,000
At 31 August 2008	<u>29,750</u>

3 Tangible fixed assets

	Total £
Cost	
At 01 September 2008	209,396
Additions	63,610
Disposals	(450)
At 31 August 2009	<u>272,556</u>
Depreciation	
At 01 September 2008	96,859
Charge for year	67,484
On disposals	(338)
At 31 August 2009	<u>164,005</u>
Net Book Value	
At 31 August 2009	108,551
At 31 August 2008	<u>112,537</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100