

**HALO NURSERIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2010**



**CHEETHAM & CO**  
Chartered Accountants  
Homelea House  
Faith Avenue  
Quarriers Village  
Bridge of Weir  
Renfrewshire  
PA11 3SX

# **HALO NURSERIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

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# HALO NURSERIES LIMITED

## ABBREVIATED BALANCE SHEET

31-MARCH-2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		419,251	444,122
Tangible assets		<u>68,275</u>	<u>59,810</u>
		<u>487,526</u>	<u>503,932</u>
<b>CURRENT ASSETS</b>			
Debtors		100,875	266,337
Cash at bank and in hand		<u>168</u>	<u>450</u>
		101,043	266,787
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>982,918</u>	<u>740,849</u>
<b>NET CURRENT LIABILITIES</b>		<u>(881,875)</u>	<u>(474,062)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(394,349)</u>	<u>29,870</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>376,448</u>	<u>419,788</u>
		<u>(770,797)</u>	<u>(389,918)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# HALO NURSERIES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31-MARCH-2010

	Note	2010 £	2009 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	1	1
Profit and loss account		<u>(770,798)</u>	<u>(389,919)</u>
<b>DEFICIT</b>		<u>(770,797)</u>	<u>(389,918)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 21 February 2011, and are signed on their behalf by:

MS M RUSHFORTH  
Director

*Mhairi Rushforth*

Company Registration Number: SC286009

The notes on pages 3 to 5 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

**HALO NURSERIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**1. ACCOUNTING POLICIES** *(continued)*

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2009	497,413	89,602	587,015
Additions	<u>—</u>	<u>25,000</u>	<u>25,000</u>
<b>At 31 March 2010</b>	<u>497,413</u>	<u>114,602</u>	<u>612,015</u>
<b>DEPRECIATION</b>			
At 1 April 2009	53,291	29,792	83,083
Charge for year	<u>24,871</u>	<u>16,535</u>	<u>41,406</u>
<b>At 31 March 2010</b>	<u>78,162</u>	<u>46,327</u>	<u>124,489</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2010</b>	<u>419,251</u>	<u>68,275</u>	<u>487,526</u>
At 31 March 2009	<u>444,122</u>	<u>59,810</u>	<u>503,932</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	<u>90,156</u>	<u>106,754</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	<u>350,356</u>	<u>405,366</u>

Included within creditors falling due after more than one year is an amount of £146,811 (2009 - £151,894) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**HALO NURSERIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**5. SHARE CAPITAL**

**Authorised share capital:**

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>