

# Abbey Bar Paisley Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

**Abbey Bar Paisley Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory**  
**A c c o u n t s    o f**  
**A b b e y                      B a r                      P a i s l e y                      L i m i t e d**  
**for the Year Ended 30 June 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbey Bar Paisley Limited for the year ended 30 June 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [icas.org.uk/accountspreparationguidance](https://www.icas.org.uk/accountspreparationguidance).

This report is made solely to the Board of Directors of Abbey Bar Paisley Limited, as a body, in accordance with the terms of our engagement letter dated 21 June 2005. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Bar Paisley Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [icas.org.uk/accountspreparationguidance](http://icas.org.uk/accountspreparationguidance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Bar Paisley Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbey Bar Paisley Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abbey Bar Paisley Limited. You consider that Abbey Bar Paisley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbey Bar Paisley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Alistair Brown Limited  
Chartered Accountants  
Moncrieff House  
10 Moncrieff Street  
Paisley  
Renfrewshire  
PA3 2BE  
7 January 2015

**Abbey Bar Paisley Limited**  
**(Registration number: SC285768)**  
**Abbreviated Balance Sheet at 30 June 2014**

|   | Note     | 2014<br>£        | 2013<br>£        |
|---|----------|------------------|------------------|
| <b>Fixed assets</b>                                     |          |                  |                  |
| Tangible fixed assets                                   | <u>2</u> | <u>846</u>       | <u>1,058</u>     |
| <b>Current assets</b>                                   |          |                  |                  |
| Stocks  |          | 6,075            | 5,457            |
| Debtors   |          | 12,267           | 11,674           |
| Cash at bank and in hand                                |          | <u>12,643</u>    | <u>20,971</u>    |
|   |          | 30,985           | 38,102           |
| Creditors: Amounts falling due within one year          |          | <u>(27,255)</u>  | <u>(33,373)</u>  |
| Net current assets                                      |          | <u>3,730</u>     | <u>4,729</u>     |
| Total assets less current liabilities                   |          | 4,576            | 5,787            |
| Creditors: Amounts falling due after more than one year |          | <u>(109,635)</u> | <u>(104,546)</u> |
| Net liabilities   |          | <u>(105,059)</u> | <u>(98,759)</u>  |
| <b>Capital and reserves</b>                             |          |                  |                  |
| Called up share capital                                 | <u>3</u> | 35               | 35               |
| Profit and loss account                                 |          | <u>(105,094)</u> | <u>(98,794)</u>  |
| Shareholders' deficit                                   |          | <u>(105,059)</u> | <u>(98,759)</u>  |

For the year ended 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 January 2015

.....  
Ronald Saez  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Abbey Bar Paisley Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Going concern**

The director has confirmed that he shall continue to make available financial support as and when required to enable the company to trade for the foreseeable future. As a result the going concern basis is considered to be appropriate.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in the respect of the sale of goods.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>   | <b>Depreciation method and rate</b> |
|----------------------|-------------------------------------|
| Fixture and fittings | 20% reducing balance                |

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Abbey Bar Paisley Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**  
*..... continued*

**2 Fixed assets**

|                       | <b>Tangible assets</b> | <b>Total</b> |
|-----------------------|------------------------|--------------|
|                       | <b>£</b>               | <b>£</b>     |
| <b>Cost</b>           |                        |              |
| At 1 July 2013        | 6,306                  | 6,306        |
| At 30 June 2014       | 6,306                  | 6,306        |
| <b>Depreciation</b>   |                        |              |
| At 1 July 2013        | 5,248                  | 5,248        |
| Charge for the year   | 212                    | 212          |
| At 30 June 2014       | 5,460                  | 5,460        |
| <b>Net book value</b> |                        |              |
| At 30 June 2014       | 846                    | 846          |
| At 30 June 2013       | 1,058                  | 1,058        |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                     | <b>2014</b> |          | <b>2013</b> |          |
|---------------------|-------------|----------|-------------|----------|
|                     | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary of £1 each | 35          | 35       | 35          | 35       |

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