

Companies
House

Registration number: SC285768

Abbey Bar Paisley Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2012



Alistair Brown Limited
Chartered Accountants
Moncrieff House
10 Moncrieff Street
Paisley
Renfrewshire
PA3 2BE

Abbey Bar Paisley Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Abbey Bar Paisley Limited
for the Year Ended 30 June 2012**

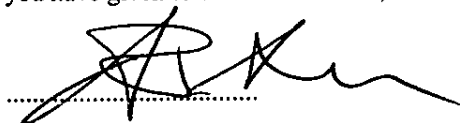
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbey Bar Paisley Limited for the year ended 30 June 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Abbey Bar Paisley Limited, as a body, in accordance with the terms of our engagement letter dated 21 June 2005. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Bar Paisley Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Bar Paisley Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbey Bar Paisley Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abbey Bar Paisley Limited. You consider that Abbey Bar Paisley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbey Bar Paisley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Alistair Brown Limited
Chartered Accountants
Moncrieff House
10 Moncrieff Street
Paisley
Renfrewshire
PA3 2BE
19 March 2013

Abbey Bar Paisley Limited
(Registration number: SC285768)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>1,322</u>	<u>1,653</u>
Current assets			
Stocks		5,628	5,872
Debtors		10,850	20,478
Cash at bank and in hand		<u>15,320</u>	<u>13,783</u>
		31,798	40,133
Creditors: Amounts falling due within one year		<u>(33,019)</u>	<u>(49,103)</u>
Net current liabilities		<u>(1,221)</u>	<u>(8,970)</u>
Total assets less current liabilities		101	(7,317)
Creditors: Amounts falling due after more than one year		<u>(90,044)</u>	<u>(63,502)</u>
Net liabilities		<u>(89,943)</u>	<u>(70,819)</u>
Capital and reserves			
Called up share capital	3	35	35
Profit and loss account		<u>(89,978)</u>	<u>(70,854)</u>
Shareholders' deficit		<u>(89,943)</u>	<u>(70,819)</u>

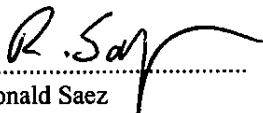
For the year ended 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 March 2013



 Ronald Saez
 Director

Abbey Bar Paisley Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The director has confirmed that he shall continue to make available financial support as and when required to enable the company to trade for the foreseeable future. As a result the going concern basis is considered to be appropriate.

Turnover

Turnover represents amounts chargeable, net of value added tax, in the respect of the sale of goods.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixture and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	6,306	6,306
At 30 June 2012	6,306	6,306
Depreciation		
At 1 July 2011	4,653	4,653
Charge for the year	331	331
At 30 June 2012	4,984	4,984
Net book value		
At 30 June 2012	1,322	1,322
At 30 June 2011	1,653	1,653

Abbey Bar Paisley Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

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3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>