

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
Alexander and Co Scotland Limited



Alexander and Co Scotland Limited (Registered number: SC284887)

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for the Year Ended 30 June 2016**

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Alexander and Co Scotland Limited

**Company Information
for the Year Ended 30 June 2016**

DIRECTORS: C M Alexander
A A Farmer

SECRETARY: A A Farmer

REGISTERED OFFICE: Algo Business Centre
Glenearn Road
Perth
PH2 0NJ

REGISTERED NUMBER: SC284887 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
Chartered Accountants
5 Whitefriars Crescent
Perth
Perthshire
PH2 0PA

Abbreviated Balance Sheet
30 June 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	24,574	44,843
CURRENT ASSETS			
Stocks		132,632	334,554
Debtors	3	87,228	337,160
Cash at bank		133,605	27,750
		<u>353,465</u>	<u>699,464</u>
CREDITORS			
Amounts falling due within one year	4	<u>51,883</u>	<u>433,166</u>
NET CURRENT ASSETS		<u>301,582</u>	<u>266,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>326,156</u>	<u>311,141</u>
CREDITORS			
Amounts falling due after more than one year		-	(7,361)
PROVISIONS FOR LIABILITIES		<u>(3,834)</u>	<u>(8,749)</u>
NET ASSETS		<u><u>322,322</u></u>	<u><u>295,031</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>322,320</u>	<u>295,029</u>
SHAREHOLDERS' FUNDS		<u><u>322,322</u></u>	<u><u>295,031</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

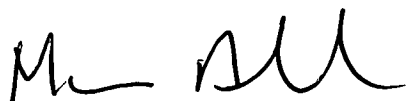
The notes form part of these abbreviated accounts

Alexander and Co Scotland Limited (Registered number: SC284887)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C M Alexander', consisting of a series of connected loops and strokes.

C M Alexander - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for the provision of construction services, net of VAT.

Profit is recognised on long-term contracts if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account, turnover and related costs as the contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20 to 25% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted. Deferred tax assets are recognised only to the extent that they will be realised.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES - continued

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	81,788
Additions	1,661
Disposals	(8,900)
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At 30 June 2016	74,549
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DEPRECIATION	
At 1 July 2015	36,945
Charge for year	15,255
Eliminated on disposal	(2,225)
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At 30 June 2016	49,975
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NET BOOK VALUE	
At 30 June 2016	24,574
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At 30 June 2015	44,843
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3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2015 - £180,000).

4. CREDITORS

Creditors include an amount of £0 (2015 - £102,700) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>