ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

ABERDEEN METALLURGICAL SERVICES LIMITED

ABERDEEN METALLURGICAL SERVICES LIMITED (REGISTERED NUMBER: SC284847)

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ABERDEEN METALLURGICAL SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2012

DIRECTOR: I A Stott **SECRETARY:** E Stott **REGISTERED OFFICE:** 28 Broad Street Peterhead Aberdeenshire AB42 1BY **REGISTERED NUMBER:** SC284847 (Scotland) Bain Henry Reid 28 Broad Street **ACCOUNTANTS:** Peterhead Aberdeenshire AB42 1BY

ABERDEEN METALLURGICAL SERVICES LIMITED (REGISTERED NUMBER: SC284847)

ABBREVIATED BALANCE SHEET 31 MAY 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	20,050	10,040
CURRENT ASSETS			
Debtors		23,936	31,871
Cash at bank		97,553	80,450
		121,489	112,321
CREDITORS		,	,
Amounts falling due within one year		(67,343)	(58,165)
NET CURRENT ASSETS		54,146	54,156
TOTAL ASSETS LESS CURRENT LI	ABILITIES	74,196	64,196
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		74,195	64,195
SHAREHOLDERS' FUNDS		74,196	64,196

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2013 and were signed by:

I A Stott - Director

ABERDEEN METALLURGICAL SERVICES LIMITED (REGISTERED NUMBER: SC284847)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax, and also amounts receivable in respect of service contracts where turnover is recognised when the company obtains the rights to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay (more or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2011	31,081
Additions	13,350
At 31 May 2012	44,431
DEPRECIATION	
At 1 June 2011	21,041
Charge for year	3,340
At 31 May 2012	24,381
NET BOOK VALUE	
At 31 May 2012	20,050
At 31 May 2011	10,040
•	

3. CALLED UP SHARE CAPITAL

Allotted, issue	d and fully paid:			
Number:	Class:	Nominal	2012	2011
		value:	£	£
1	Ordinary	£1	1	1

Total

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.