Registered Number SC284847

Aberdeen Metallurgical Services Limited

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Reporting Accountants:
Bain Henry Reid

28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Aberdeen Metallurgical Services Limited **Registered Number SC284847**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		10,040		10,885
			10,040		10,885
Current assets					
Debtors		31,871		24,657	
Cash at bank and in hand		80,450		95,623	
Total current assets		112,321		120,280	
Creditors: amounts falling due within one year		(58,165)		(52,129)	
Net current assets (liabilities)			54,156		68,151
Total assets less current liabilities			64,196		79,036
Total net assets (liabilities)			64,196		79,036
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			64,195		79,035
Shareholders funds			64,196		79,036

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2012

And signed on their behalf by:
I A Stott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax, and also amounts receivable in respect of service contracts where turnover is recognised when the company obtains the rights to consideration.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay (more or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		**£**
At 01 June 2010		29,601
Additions		1,480
At 31 May 2011		31,081
Depreciation		
At 01 June 2010		18,716
Charge for year		2,325
At 31 May 2011		21,041

Net Book Value	
At 31 May 2011	10,040
At 31 May 2010	10,885

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1