

Registered Number SC284549

ALGAS MEDICAL INSTALLATIONS LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

Notes 30/04/2016 31/05/2015

		£	£
Fixed assets			
Tangible assets	2	66,246	62,195
		<u>66,246</u>	<u>62,195</u>
Current assets			
Debtors		440,654	351,438
Cash at bank and in hand		25,634	201,263
		<u>466,288</u>	<u>552,701</u>
Creditors: amounts falling due within one year		(222,697)	(234,752)
Net current assets (liabilities)		<u>243,591</u>	<u>317,949</u>
Total assets less current liabilities		<u>309,837</u>	<u>380,144</u>
Creditors: amounts falling due after more than one year		(21,478)	(20,166)
Total net assets (liabilities)		<u>288,359</u>	<u>359,978</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		288,357	359,976
Shareholders' funds		<u>288,359</u>	<u>359,978</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 February 2017

And signed on their behalf by:

A McNicol, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - None

Plant and Machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor Vehicles - 25% reducing balance

Private registration - No depreciation

Other accounting policies

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	138,630
Additions	26,821
Disposals	(6,675)
Revaluations	-
Transfers	-
At 30 April 2016	<u>158,776</u>
Depreciation	
At 1 June 2015	76,435
Charge for the year	22,394
On disposals	(6,299)
At 30 April 2016	<u>92,530</u>
Net book values	

At 30 April 2016	<u>66,246</u>
At 31 May 2015	<u>62,195</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>30/04/2016</i>	<i>31/05/2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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