

Registered Number SC284549

ALGAS MEDICAL INSTALLATIONS LIMITED

Abbreviated Accounts

31 May 2010

ALGAS MEDICAL INSTALLATIONS LIMITED

Registered Number SC284549

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>24,973</u>	<u>21,193</u>
Total fixed assets		24,973	21,193
Current assets			
Debtors		160,522	71,444
Cash at bank and in hand		106,455	38,737
Total current assets		<u>266,977</u>	<u>110,181</u>
Creditors: amounts falling due within one year		(168,216)	(78,003)
Net current assets		98,761	32,178
Total assets less current liabilities		<u>123,734</u>	<u>53,371</u>
Creditors: amounts falling due after one year		(8,789)	(11,537)
Total net Assets (liabilities)		114,945	41,834
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>114,943</u>	<u>41,832</u>
Shareholders funds		<u>114,945</u>	<u>41,834</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2011

And signed on their behalf by:

Alistair McNicol, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Private Registration	0.00% no depreciation

2 Tangible fixed assets

Cost	£
At 31 May 2009	40,006
additions	11,826
disposals	
revaluations	
transfers	
At 31 May 2010	<u>51,832</u>
Depreciation	
At 31 May 2009	18,813
Charge for year	8,046
on disposals	
At 31 May 2010	<u>26,859</u>
Net Book Value	
At 31 May 2009	21,193
At 31 May 2010	<u>24,973</u>

Leasing and hire purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

3 Share capital

	2010	2009
	£	£
Authorised share capital:		

1000 Ordinary of £1.00 each	1,000	1,000
-----------------------------	-------	-------

Allotted, called up and fully paid:

2 Ordinary of £1.00 each	2	2
--------------------------	---	---

4 Transactions with directors

N/a

5 Related party disclosures

N/a

6 Enter additional note title here

N/a