

Registered Number SC284549

ALGAS MEDICAL INSTALLATIONS LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

| | Notes | 2013 | 2012 |
|--|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 51,720 | 115,524 |
| | | <u>51,720</u> | <u>115,524</u> |
| Current assets | | | |
| Debtors | | 232,747 | 204,842 |
| Cash at bank and in hand | | 89,805 | 121,157 |
| | | <u>322,552</u> | <u>325,999</u> |
| Creditors: amounts falling due within one year | | (151,840) | (157,436) |
| Net current assets (liabilities) | | <u>170,712</u> | <u>168,563</u> |
| Total assets less current liabilities | | <u>222,432</u> | <u>284,087</u> |
| Creditors: amounts falling due after more than one year | | (14,154) | (7,950) |
| Total net assets (liabilities) | | <u>208,278</u> | <u>276,137</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 208,276 | 276,135 |
| Shareholders' funds | | <u>208,278</u> | <u>276,137</u> |

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2014

And signed on their behalf by:

Alistair McNicol, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation

Fixtures, fittings & equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Private registration - No depreciation

Other accounting policies

Leasing and hire purchase commitments.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

| | £ |
|------------------------|----------------------|
| Cost | |
| At 1 June 2012 | 164,874 |
| Additions | 29,578 |
| Disposals | (88,627) |
| Revaluations | - |
| Transfers | - |
| At 31 May 2013 | <u>105,825</u> |
| Depreciation | |
| At 1 June 2012 | 49,350 |
| Charge for the year | 16,961 |
| On disposals | (12,206) |
| At 31 May 2013 | <u>54,105</u> |
| Net book values | |
| At 31 May 2013 | <u><u>51,720</u></u> |

At 31 May 2012

115,524

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2013</i> | <i>2012</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 2 Ordinary shares of £1 each | 2 | 2 |

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