

Registered Number SC284549

ALGAS MEDICAL INSTALLATIONS LIMITED

Abbreviated Accounts

31 May 2011

ALGAS MEDICAL INSTALLATIONS LIMITED

Registered Number SC284549

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	138,770	24,973
Total fixed assets		138,770	24,973
Current assets			
Debtors		192,184	160,522
Cash at bank and in hand		200,754	106,455
Total current assets		392,938	266,977
Creditors: amounts falling due within one year		(212,259)	(168,216)
Net current assets		180,679	98,761
Total assets less current liabilities		319,449	123,734
Creditors: amounts falling due after one year		(12,039)	(8,789)
Total net Assets (liabilities)		307,410	114,945
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		307,408	114,943
Shareholders funds		307,410	114,945

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2011

And signed on their behalf by:

Alistair McNicol, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Private Registration	0.00%

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	51,831
additions	137,514
disposals	(16,850)
revaluations	
transfers	
At 31 May 2011	<u>172,495</u>
Depreciation	
At 31 May 2010	26,858
Charge for year	16,608
on disposals	<u>(9,741)</u>
At 31 May 2011	<u>33,725</u>
Net Book Value	
At 31 May 2010	24,973
At 31 May 2011	<u>138,770</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:

2 Ordinary of £1.00 each

2

2

4 **Transactions with
directors**

n/a

5 **Related party disclosures**

n/a

6 **Leasing and hire purchase
commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.