

Registered Number SC284549

ALGAS MEDICAL INSTALLATIONS LIMITED

Abbreviated Accounts

31 May 2008

## ALGAS MEDICAL INSTALLATIONS LIMITED

Registered Number SC284549

## Balance Sheet as at 31 May 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>30,622</u>		<u>20,350</u>
Total fixed assets			30,622		20,350
<b>Current assets</b>					
Debtors		19,293		17,664	
Cash at bank and in hand		23,769		6,460	
Total current assets		<u>43,062</u>		<u>24,124</u>	
<b>Creditors: amounts falling due within one year</b>		(52,812)		(41,430)	
Net current assets			(9,750)		(17,306)
Total assets less current liabilities			<u>20,872</u>		<u>3,044</u>
Creditors: amounts falling due after one year			(18,211)		(5,277)
Total net Assets (liabilities)			2,661		(2,233)
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>2,659</u>		<u>(2,235)</u>
Shareholders funds			<u>2,661</u>		<u>(2,233)</u>

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 March 2009

And signed on their behalf by:  
Alistair McNicol, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 May 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings and Equipment	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Private Registration	0.00% No depreciation

**2 Tangible fixed assets**

Cost	£
At 31 May 2007	31,734
additions	29,492
disposals	(16,519)
revaluations	
transfers	
At 31 May 2008	<u>44,707</u>
Depreciation	
At 31 May 2007	11,384
Charge for year	9,928
on disposals	<u>(7,227)</u>
At 31 May 2008	<u>14,085</u>
Net Book Value	
At 31 May 2007	20,350
At 31 May 2008	<u>30,622</u>

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**3 Share capital**

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

**4 Transactions with directors**

N/A

**5 Related party disclosures**

N/A