

Company Registration No. SC284546 (Scotland)

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

(a company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 SEPTEMBER 2012

Scottish Charity No. : SC036623

THURSDAY



S2KMU1V6

SCT

07/11/2013

#215

COMPANIES HOUSE

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

COMPANY INFORMATION

Directors Listed on Directors' Report

Secretary Neil McGhee

Company number SC284546

Charity number SC036623

Registered office 14 Church Hill
Auchinleck
KA18 2AE

Independent Examiner Ken McCracken B.Acc, C.A.
JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

Business address 14 Church Hill
Auchinleck
KA18 2AE

Bankers Bank of Scotland
43/45 Townhead Street
Cumnock
KA18 1LF

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

CONTENTS

	Page
Legal and Administrative Information	
Directors' Report	I - III
Financial Statements	
Independent Examiner's report	1
Statement of financial activities	2
Balance sheet	3
Income and expenditure account	4
Notes to the financial statements	5 - 10

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

DIRECTORS' REPORT FOR THE PERIOD ENDED 28 SEPTEMBER 2012

The directors present their report and independently examined financial statements for the period ended 28 September 2012.

Legal and Administrative Information

Board of Directors

The following directors served throughout the period unless otherwise noted:

Neil McGhee
Stephen McCarron
Ruth Corbett
Maureen Mawby
John Megson
Robin Ghosh (resigned 30.06.12)
Marla Baird (resigned 30.06.12)

Stephen McCarron resigned as a director on 1 August 2013. There have been no other changes since the balance sheet date.

Independent Examiner

Ken McCracken B.Acc, C.A of JRD LLP was reappointed as Independent Examiner at an AGM held during the period.

Structure, Governance and Management

Constitution

The company is a registered Scottish charity. A copy of the company's Memorandum and Articles of Association, which deal with the appointment and termination of directors, restrictions imposed on the company and powers of investment, among other matters, is available from the directors at the registered office.

Recruitment and Appointment of Trustees

Directors are appointed in accordance with the company's constitution.

Related Parties

There were no transactions during the period between the charity and a related party of any trustee. This is with the exception of one director being an elected member of the local authority which is a principal funder of the charity.

Objectives and Activities

Objectives

The company's principal activity is the promotion of community development, health and environmental improvement initiatives in Auchinleck.

Aims

The Directors see their role as encouraging the regeneration of Auchinleck, through a range of activities including community gardening and youth engagement projects.

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

DIRECTORS' REPORT FOR THE PERIOD ENDED 28 SEPTEMBER 2012

Significant Activities

Auchinleck Community Development Initiative has, over the past year or so, been very successful. Despite funding being more restricted, we have managed to continue our horticultural commitments together with the workforce levels that it requires for efficient delivery.

We are also pleased to say that we were able to provide employment opportunities in partnership with SCVO's Community Jobs Scotland programme for a number of young people and we anticipate more to come on board in the coming months.

I am pleased to say that we have two Modern Apprentices, who are performing admirably in both the practical and theoretical side of their learning and development, and we are determined to attract funding to sustain their continuous employment.

All events within the community were well received and supported (Fireworks, Christmas, Gala, Music Festival etc). The geodesic Domes/horticultural HQ, continues to expand in terms of provision and choice. The Trim Trail is well used and various external sites are maintained under contract to a high standard.

ACDI had a Social & Economic Impact Study completed during festival which proved the worth of the event both socially and in local economy benefit terms.

ACDI has reviewed its outlook and has re-focused on what are more sustainable and long term benefits to the town. Our success in external funding has seen ACDI recently receive £10,000 for a feasibility study into youth diversion in Auchinleck (now active) and also the approval of a stage two healthy food initiative grant to the value of £12,000 towards developing a Stage 2 application for the Quarryknowe site in Auchinleck which will hopefully unlock £500,000 worth of funding from the Big Lottery Fund. In addition, we are also at very early stages of discussion with big lottery on the possible purchase of a private local café (art-deco) as a community enterprise.

The re-alignment and more strategic approach means that we have to find more people willing to volunteer with the afore-mentioned activities, but we are very hopeful of success in that area. All in all the response from the community continues to grow and there is more belief that we can achieve successes for the benefit of all in the community.

Financial Review

Reserves policy

The Board would ideally maintain a minimum of 3 months running costs.

Review of Financial Period

The excess of income over expenditure for the period was £11,347 (2011: excess expenditure over income £25,337). Total funds carried forward at 28 September 2012 were £45,509 (2011: £34,162) including £25,112 net book value of fixed assets, which has been allocated to a separate designated fund. The notes to the financial statements contain a detailed statement of financial activities that further analyse the restricted and unrestricted funds and sources of related income.

Risk Assessment

The present Board is aware of the need to develop its risk assessment procedures and this is currently being addressed. The Board feels that adequate insurances are in place in respect of the charities activities. The uncertainty of funding beyond the short-term is a general concern within the voluntary sector. However, the Board is optimistic with current funding negotiations relating to the future growth and sustainability of the charity.

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

DIRECTORS' REPORT FOR THE YEAR ENDED 28 SEPTEMBER 2012

Statement of Directors'/Trustees' Responsibilities

The trustees (who are also directors of Auchinleck Community Development Initiative for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board on 31 October, 2013 and signed on its behalf by:



Neil McGhee
Director

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

I report on the accounts of the charity for the period ended 28 September 2012, which are set out on pages 2 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

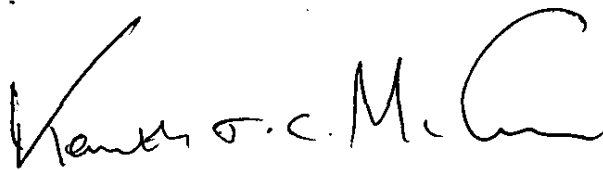
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ken McCracken B.Acc, C.A

Chartered Accountant (ICAS)

JRD LLP
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT

31 October, 2013

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 28 SEPTEMBER 2012

	Restricted Funds	Unrestricted General Funds	Unrestricted Designated Funds	Total Funds 28.09.12 (12 months)	Total Funds 30.09.11 (18 months)
	£	£	£	£	£
Incoming Resources					
Incoming resources from generated funds					
Voluntary income	57,191	34,720	-	91,911	199,380
Investment income	-	-	-	-	33
Incoming resources from charitable activities	3,844	16,032	-	19,876	20,053
Other incoming resources	-	525	-	525	2,865
Total Incoming Resources	61,035	51,277	-	112,312	222,331
Resources Expended					
Costs of generating funds	-	-	-	-	335
Charitable activities	51,719	43,638	4,888	100,245	246,364
Governance costs	-	720	-	720	969
Total Resources Expended	51,719	44,358	4,888	100,965	247,668
Net Incoming/(Outgoing) Resources Before Transfers	9,316	6,919	(4,888)	11,347	(25,337)
Transfers					
Gross transfers between funds	(10,349)	10,349	-	-	-
Net Movement In Funds	(1,033)	17,268	(4,888)	11,347	(25,337)
Reconciliation of funds					
Total funds brought forward	1,033	3,129	30,000	34,162	59,499
Total Funds Carried Forward	-	20,397	25,112	45,509	34,162

An analysis of Incoming Resources and Resources Expended is included at Note 11 to the financial statements.

Resources expended are allocated to the above cost categories on the basis of the accounting policy disclosed at Note 1 (d) to the financial statements.

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

BALANCE SHEET AS AT 28 SEPTEMBER 2012

Company Registration No. SC284546 (Scotland)

	Notes	2012		2011	
		£	£	£	£
Fixed Assets	5		25,112		30,000
Current assets					
Debtors and prepayments	6	3,625		4,604	
Cash at bank and in hand	7	<u>17,732</u>		<u>24,762</u>	
		21,357		29,366	
Creditors: amounts falling due within one year	8	<u>(960)</u>		<u>(1,854)</u>	
Net current assets			<u>20,397</u>		<u>27,512</u>
Net assets less current liabilities			45,509		57,512
Deferred income	9		<u>-</u>		<u>(23,350)</u>
Total assets less current liabilities			<u>45,509</u>		<u>34,162</u>
Funds of the charity					
Restricted income funds	10/11		-		1,033
Unrestricted income funds:					
General fund	10/11	20,397		3,129	
Designated fund	10/11	<u>25,112</u>		<u>30,000</u>	
Total unrestricted funds			45,509		33,129
Total charity funds			<u>45,509</u>		<u>34,162</u>

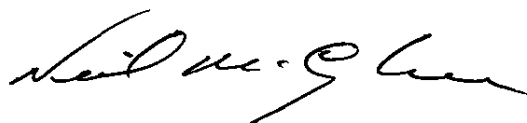
In preparing these financial statements:

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit under section 476.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 31 October, 2013 and signed on its behalf by:



Neil McGhee
Director

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 28 SEPTEMBER 2012

	Notes	28.09.12 (12 months) £	30.09.11 (18 months) £
Income			
Grants and donations		91,911	199,380
Festival income		3,844	7,549
Sales and other work done		16,032	12,504
Other income		525	2,865
Bank interest		-	33
	11	112,312	222,331
Expenditure			
Staff costs		33,651	113,084
Staff training		120	228
Project costs - Geodome		-	14,671
Project costs - Trim trail		-	30,437
Project costs - Youth project		-	3,411
Project costs - Eden project		-	1,088
Festival and gala day costs - 2012		38,835	-
Festival and gala day costs - 2010 & 2011		-	46,342
Plants		9,775	6,032
Insurance		1,226	1,778
Heat and light		417	1,206
Directors expenses		-	249
Vehicle expenses		3,472	4,548
Travel expenses		134	430
Repairs and maintenance		1,457	88
Postage and stationery		-	401
Telephone		734	380
Computer costs		70	40
Advertising		-	335
Subscriptions		20	210
Events and hospitality		-	664
Sundry expenses		1,245	1,081
Accountancy and Independent Examiner's fees		720	1,169
Payroll bureau		450	893
Legal and professional fees		612	21
Feasibility studies		2,640	13,992
Grant repaid (CRT)		499	-
Bank interest		-	2
Depreciation	5	4,888	4,888
		100,965	247,668
Excess (Expenditure)/Income for Period		11,347	(25,337)
Fund balances brought forward		34,162	59,499
Fund balances carried forward		45,509	34,162

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 SEPTEMBER 2012

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period to 28 September 2012. The comparative figures were prepared for the 18 month period to 30 September 2011.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008), the Companies Act 2006, the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005, Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements have been prepared on a going concern basis which assumes that the company will continue to operate for a period of 12 months from the date of approval by the Board. The company is reliant on external grant funding and, while the directors have no reason to believe that such funding will not continue, the company's ability to continue in business is dependent on being successful in attracting such funding.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or grantor.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a special performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 28 SEPTEMBER 2012

1 Accounting policies (continued)

(d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and grants.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fees and costs linked to the strategic management of the charity which are voluntary other than Trustees' travelling expenses reimbursed.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time pro-rata.

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Minor additions costing below £250 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which is estimated at 4 years in respect of Motor Vehicles. Geo-dome assets had not previously been depreciated but the Board subsequently agreed an estimated usual life of 25 years with a retrospective charge being applied from 2007/08.

2 Staff costs and numbers

Staff costs were as follows:

	28.09.12 (12 months) £	30.09.11 (18 months) £
Salaries and wages	32,733	109,421
Social security costs	918	3,663
	<u>33,651</u>	<u>113,084</u>

The number of employees during the period was 7 on a head-count basis (2011: 22).

3 Trustee Remuneration and Related Party Transactions

No Trustee received any remuneration during the period. No expenses were reimbursed to Trustees during the period (2011: £249 to one Trustee).

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period. This is with the exception of one Trustee being an elected member of the local authority which is a principal funder.

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 28 SEPTEMBER 2012

4 Taxation

The company is registered as a Scottish charity and no corporation tax liability arises. The company is not VAT registered and irrecoverable VAT is allocated to the relevant category of expenditure.

5 Tangible fixed assets

	Motor Vehicle £	Geo-Dome Assets £	Total £
Cost			
At 1 October 2011	14,000	34,888	48,888
Additions	-	-	-
At 28 September 2012	14,000	34,888	48,888
Depreciation			
At 1 October 2011	14,000	4,888	18,888
Charge for the period (note 1e)	-	4,888	4,888
At 28 September 2012	14,000	9,776	23,776
Net book value			
At 28 September 2012	-	25,112	25,112
Net book value			
At 30 September 2011	-	30,000	30,000

6 Debtors and prepayments

	2012 £	2011 £
Staff loans	675	2,070
Other debtors	1,073	1,677
Prepaid insurance	1,877	857
	3,625	4,604

7 Bank and cash balances

	2012 £	2011 £
Bank account - Main	8,654	7,977
Bank account - Festival	7,439	8,323
Bank account - Wages	1,639	8,289
Cash balances	-	173
	17,732	24,762

8 Creditors : amounts falling due within one year

	2012 £	2011 £
Wages and PAYE	-	444
Accrued charges	960	1,410
	960	1,854

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 28 SEPTEMBER 2012

9 Deferred Income

	Coalfields Regeneration Trust £	East Ayrshire Council £	Total £
Balance brought forward	5,050	18,300	23,350
Grant received during period	-	-	-
Released to income & expenditure account	(5,050)	(18,300)	(23,350)
Balance carried forward	-	-	-

10 Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total Funds £
Fixed Assets	-	-	25,112	25,112
Current Assets	-	21,357	-	21,357
Current Liabilities	-	(960)	-	(960)
Net Assets	-	20,397	25,112	45,509

In addition to the above fixed assets figure (see note 5), the following contributions by East Ayrshire Council are not included in the accounts.

- Computer equipment owned by East Ayrshire Council is utilised free of charge on the former BTCV project.
- 2 geodesic greenhouses and 3 20ft shipping containers have been provided by East Ayrshire Council.

AUCHINLECK COMMUNITY DEVELOPMENT INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 28 SEPTEMBER 2012

11 Analysis of Statement of Financial Activities

	Future Fund		Festival 2012		Eden Project		Restricted Funds		Total Unrestricted General Fund		Unrestricted Designated Fund		Total Funds		Total Funds	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Incoming Resources																
Incoming resources from generated funds:																
Voluntary income																
Coalfields Regeneration Trust	5,050	-	-	-	-	5,050	-	-	-	-	-	-	5,050	-	23,202	
East Ayrshire Council	-	-	-	-	-	-	-	34,720	-	-	-	-	34,720	-	136,215	
Big Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,500	
Minerals Trust	-	33,765	-	-	-	33,765	-	-	-	-	-	-	33,765	-	27,713	
South Ayrshire Council LEADER	-	4,382	-	-	-	4,382	-	-	-	-	-	-	4,382	-	-	
SCVO Jobs Fund	13,994	-	-	-	-	13,994	-	-	-	-	-	-	13,994	-	-	
DTA Scotland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,250	
SUS IT Out Plus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	
	19,044	38,147	-	-	-	57,191	-	34,720	-	-	-	-	34,720	91,911	199,380	
Investment Income																
Bank Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33	
Incoming resources from charitable activities:																
Festival income	-	3,844	-	-	-	3,844	-	-	-	-	-	-	-	3,844	7,549	
Sales and other work done	-	-	-	-	-	-	-	16,032	-	-	-	-	16,032	16,032	12,504	
	-	3,844	-	-	-	3,844	-	16,032	-	-	-	-	16,032	19,876	20,053	
Other Incoming resources																
Other income	-	-	-	-	-	-	-	525	-	-	-	-	525	525	2,865	
	-	-	-	-	-	-	-	525	-	-	-	-	525	525	2,865	
Total Incoming Resources	19,044	41,991	-	-	-	61,035	51,277	-	51,277	-	-	-	51,277	112,312	222,331	
Resources Expended																
Cost of generating funds:																
Costs of generating voluntary income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	335	
Charitable activities:																
Charitable expenditure	12,385	38,835	-	-	-	51,220	39,936	-	-	-	-	-	39,936	91,156	226,119	
Support costs	-	-	-	-	-	-	3,702	4,888	-	-	-	-	8,590	8,590	20,245	
Grants repaid	499	-	-	-	-	499	-	-	-	-	-	-	-	499	-	
	12,884	38,835	-	-	-	51,719	43,638	4,888	-	-	-	-	48,526	100,245	246,364	
Governance costs																
Total Resources Expended	12,884	38,835	-	-	-	51,719	44,358	4,888	-	-	-	-	49,246	100,965	247,668	
Net Incoming/(Outgoing) Resources Before Transfers	6,160	3,156	-	-	-	9,316	6,919	(4,888)	-	-	-	-	2,031	11,347	(25,337)	
Transfers																
Gross transfer between funds	(6,781)	(3,156)	(412)	(412)	(10,349)	10,349	-	-	-	-	-	-	10,349	-	-	
Net Movement In Funds	(621)	-	(412)	(412)	(1,033)	17,268	(4,888)	-	-	-	-	-	12,380	11,347	(25,337)	
Reconciliation of funds																
Total funds brought forward	621	-	412	412	1,033	3,129	30,000	33,129	-	-	-	-	34,162	34,162	59,499	
Total Funds Carried Forward	-	-	-	-	-	-	20,397	25,112	-	-	-	-	45,509	45,509	34,162	

AUGHINLECK COMMUNITY DEVELOPMENT INITIATIVE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 28 SEPTEMBER 2012**

12 Analysis of Resources Expended

	Cost of Generating Funds	Charitable Expenditure	Support Costs	Governance Costs	Total Funds 28.09.12 months) £	Total Funds 30.09.11 (18 months) £
	£	£	£	£		
Restricted Funds						
Staff costs	-	12,385	-	-	12,385	91,574
Project costs - Trim trail	-	-	-	-	-	30,437
Project costs - Youth project	-	-	-	-	-	3,411
Project costs - Eden project	-	-	-	-	-	1,088
Festival and gala day costs - 2010/2011	-	-	-	-	-	46,342
Festival and gala day costs - 2012	-	38,835	-	-	38,835	-
Grant repaid (CRT)	-	499	-	-	499	-
Feasibility studies	-	-	-	-	-	13,992
	-	51,719	-	-	51,719	186,844
Unrestricted General Fund						
Staff costs	-	21,266	-	-	21,266	21,510
Staff training	-	120	-	-	120	228
Project costs - Geodome	-	-	-	-	-	14,671
Plants	-	9,775	-	-	9,775	6,032
Insurance	-	1,226	-	-	1,226	1,778
Heat and light	-	417	-	-	417	1,206
Directors expenses	-	-	-	-	-	249
Vehicle expenses	-	3,472	-	-	3,472	4,548
Travel expenses	-	134	-	-	134	430
Repairs and maintenance	-	1,457	-	-	1,457	88
Events and hospitality	-	-	-	-	-	664
Sundry expenses	-	1,245	-	-	1,245	1,081
Postage and stationery	-	-	-	-	-	401
Telephone	-	734	-	-	734	380
Computer costs	-	70	-	-	70	40
Advertising	-	-	-	-	-	335
Subscriptions	-	20	-	-	20	210
Feasibility studies	-	-	2,640	-	2,640	-
Accountancy and Independent Examiner's fees	-	-	-	720	720	1,169
Payroll bureau	-	-	450	-	450	893
Legal and professional fees	-	-	612	-	612	21
Bank interest	-	-	-	-	-	2
	-	39,936	3,702	720	44,358	55,936
Unrestricted Designated Fund						
Depreciation	-	-	4,888	-	4,888	4,888
Total Resources Expended	-	91,655	8,590	720	100,965	247,668