

Registered Number SC284487

IP CLARITY LIMITED

Abbreviated Accounts

31 May 2009

IP CLARITY LIMITED

Registered Number SC284487

Balance Sheet as at 31 May 2009

	Notes	2009 £	2008 £
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>1,879</u>	<u>2,304</u>
Total fixed assets		1,879	2,304
Current assets			
Debtors		7,818	8,450
Cash at bank and in hand		5,293	
Total current assets		<u>13,111</u>	<u>8,450</u>
Creditors: amounts falling due within one year		(15,203)	(15,348)
Net current assets		(2,092)	(6,898)
Total assets less current liabilities		<u>(213)</u>	<u>(4,594)</u>
Total net Assets (liabilities)		(213)	(4,594)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(214)</u>	<u>(4,595)</u>
Shareholders funds		<u>(213)</u>	<u>(4,594)</u>

- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 December 2010

And signed on their behalf by:

Owen Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2008	5,094
additions	238
disposals	
revaluations	
transfers	
At 31 May 2009	<u>5,332</u>
Depreciation	
At 31 May 2008	2,790
Charge for year	663
on disposals	
At 31 May 2009	<u>3,453</u>
Net Book Value	
At 31 May 2008	2,304
At 31 May 2009	<u>1,879</u>