

Registered Number SC284487

IP CLARITY LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	594	792
		<u>594</u>	<u>792</u>
Current assets			
Debtors		48,019	23,325
Cash at bank and in hand		7,852	8,577
		<u>55,871</u>	<u>31,902</u>
Creditors: amounts falling due within one year		(55,597)	(32,669)
Net current assets (liabilities)		<u>274</u>	<u>(767)</u>
Total assets less current liabilities		<u>868</u>	<u>25</u>
Total net assets (liabilities)		<u>868</u>	<u>25</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		867	24
Shareholders' funds		<u>868</u>	<u>25</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2014

And signed on their behalf by:

Mr O Anderson, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	5,332
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>5,332</u>
Depreciation	
At 1 June 2012	4,540
Charge for the year	198
On disposals	-
At 31 May 2013	<u>4,738</u>
Net book values	
At 31 May 2013	<u>594</u>
At 31 May 2012	<u>792</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

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