



**Company No: 283944**

**COOL PRODUCTS AND SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**FOR THE PERIOD 28 APRIL 2005 TO 30 APRIL 2006**

***Alan Ritchie***

**CHARTERED ACCOUNTANT**

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WEDNESDAY



SCT \*SJ919NGX\* 674  
28/02/2007  
COMPANIES HOUSE

**COOL PRODUCTS AND SERVICES LIMITED**  
**REPORT OF THE ACCOUNTANT TO THE SHAREHOLDERS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**COOL PRODUCTS AND SERVICES LIMITED**

I have examined the abbreviated balance sheet on pages 3 to 6 together with the statutory financial statements of Cool Products and Services Limited for the period 28 April 2005 to 30 April 2006. The scope of my work for the purposes of this report was limited to confirming that the Company is entitled to the exemptions claimed in the director's statement on page 3 and that the abbreviated balance sheet has been properly prepared from the statutory financial statements.

In my opinion the Company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Schedule 8 Part IIIA of that Act in respect of the period 28 April 2005 to 30 April 2006 and the abbreviated balance sheet has been properly prepared from the statutory financial statements.

On 27 February 2007 I reported as accountant of Cool Products and Services Ltd to the shareholders on the unaudited financial statements required by section 221 of the Companies Act 1985 for the period 28 April 2005 to 30 April 2006. The following reproduces the text of the accountant's report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts have been prepared.

"I report on the financial statements for the period 28 April 2005 to 30 April 2006 set out on pages six to ten.

**Respective responsibilities of Directors and reporting accountant**

As described on page eight the Company's Directors are responsible for the preparation of the financial statements, and they consider the Company is exempt from an audit. It is my responsibility to carry out procedures to enable me to report an opinion.

**Basis of opinion**

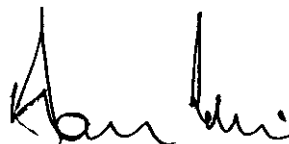
My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the Company as considered necessary for the purpose of this report. These procedures provide only the assurance expressed in the opinion.

**Opinion**

In my opinion

- (a) The financial statements are in agreement with the accounting records kept by the company under Section 221 of the companies Act 1985,
- (b) Having regard only to, and on the basis of, the information contained in those accounting records
  - (i) The financial statements have been up in a manner consistent with the accounting requirements specified in section 249C (6) of the Act and
  - (ii) The company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A (6) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B (1) "

Alan B Ritchie  
Chartered Accountant  
25 Hope Street  
Lanark  
ML11 7NE



# COOL PRODUCTS AND SERVICES LIMITED

## ABBREVIATED BALANCE SHEET PERIOD 28 APRIL 2005 TO 30 APRIL 2006

	Notes	30.04 06	£	£
<b>CURRENT ASSETS</b>				
Debtors			9,538	
Cash at Bank and in Hand			<u>8,708</u>	18,246
<b>CREDITORS (amounts falling due within one year)</b>			8,900	
<b>NET CURRENT ASSETS</b>				<b><u>£ 9,346</u></b>
<b>CAPITAL AND RESERVES</b>				
SHARE CAPITAL	2			1
PROFIT AND LOSS ACCOUNT				<u>9,345</u>
<b>SHAREHOLDERS' FUNDS</b>				<b><u>£ 9,346</u></b>

The notes form part of these financial statements

# **COOL PRODUCTS AND SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006**

The Company is entitled to exemption from audit under Section 249A (2) of the Companies Act 1985 for the period 28 April 2005 to 30 April 2006

No notice has been deposited under section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year

The Directors acknowledge their responsibility for

- (a) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) Preparing financial statements which give a true and fair view of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part III of Schedule 8 to the Companies Act 1985. The Directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985

**ON BEHALF OF THE BOARD**



Robert HE Brown Director

Approved by the Board on 27 February 2007

# **COOL PRODUCTS AND SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED BALANCE SHEET PERIOD 28 APRIL 2005 TO 30 APRIL 2006**

### **1. ACCOUNTING POLICIES**

#### **Accounting Convention**

The financial statements have been prepared under the historical cost convention. Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Hire Purchase and Leasing Commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives, or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to income as incurred.

The notes form part of these financial statements.

**COOL PRODUCTS AND SERVICES LIMITED**

**NOTES TO THE ABBREVIATED BALANCE SHEET  
PERIOD 28 APRIL 2005 TO 30 APRIL 2006**

	<b>2006 £</b>
<b>2. CALLED UP SHARE CAPITAL</b>	
<b><u>Authorised</u></b>	
Ordinary Share of £1 each	<u>1,000</u>
<b><u>Issued</u></b>	
Ordinary Shares of £1 each	<u>1</u>

The notes form part of these financial statements